

Registered number  
03023145

Earl of Doncaster Limited

Report and Accounts

31 December 2011



**Earl of Doncaster Limited**

**Registered number: 03023145**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2011

**Principal activities**

The company's principal activity during the year continued to be that of hotel operators

**Directors**

The following persons served as directors during the year

J G Rhoden

L Rhoden

**Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 3 September 2012 and signed on its behalf



J G Rhoden  
Director

## **Earl of Doncaster Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Earl of Doncaster Limited**  
**Independent auditors' report**  
**to the shareholder of Earl of Doncaster Limited**

We have audited the accounts of Earl of Doncaster Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

**Scope of the audit opinion**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts.

**Opinion on the accounts**

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

  
Jon Lister  
(Senior Statutory Auditor)  
for and on behalf of  
Enterprise Accountancy Services Limited  
Accountants and Statutory Auditors  
3 September 2012

  
8 Castlegate  
Tickhill  
Doncaster

DN11 9QU

**Earl of Doncaster Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Turnover</b>		1,090,486	978,538
Cost of sales		(566,114)	(553,852)
<b>Gross profit</b>		<u>524,372</u>	<u>424,686</u>
Administrative expenses		(509,659)	(498,371)
<b>Operating profit/(loss)</b>	2	<u>14,713</u>	<u>(73,685)</u>
Interest payable	3	(4,841)	(5,691)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>9,872</u>	<u>(79,376)</u>
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the financial year</b>		<u>9,872</u>	<u>(79,376)</u>

**Earl of Doncaster Limited**  
**Balance Sheet**  
**as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	4	3,999	5,331
<b>Current assets</b>			
Stocks		27,362	22,268
Debtors	5	83,561	186,031
Cash at bank and in hand		16,048	4,500
		<u>126,971</u>	<u>212,799</u>
<b>Creditors: amounts falling due within one year</b>	6	(176,053)	(273,085)
<b>Net current liabilities</b>		<u>(49,082)</u>	<u>(60,286)</u>
<b>Net liabilities</b>		<u>(45,083)</u>	<u>(54,955)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	(45,183)	(55,055)
<b>Shareholder's funds</b>		<u>(45,083)</u>	<u>(54,955)</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J G Rhoden  
Director



Approved by the board on 3 September 2012

**Earl of Doncaster Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Going concern***

The accounts have been prepared on a going concern basis as the company has adequate resources to continue in operational existence for the foreseeable future

<b>2 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	1,332	1,778
Auditors' remuneration	750	750
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Interest payable	4,841	5,691
	<hr/>	<hr/>
<b>4 Tangible fixed assets</b>		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 January 2011		16,850
At 31 December 2011		<hr/> 16,850
<b>Depreciation</b>		
At 1 January 2011		11,519
Charge for the year		1,332
At 31 December 2011		<hr/> 12,851

**Earl of Doncaster Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

**Net book value**

At 31 December 2011	<u>3,999</u>
At 31 December 2010	<u>5,331</u>

<b>5 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	36,187	27,345
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,697	130,070
Other debtors	<u>36,677</u>	<u>28,616</u>
	<u>83,561</u>	<u>186,031</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	120,375
Trade creditors	136,709	107,134
Other taxes and social security costs	34,196	33,369
Other creditors	<u>5,148</u>	<u>12,207</u>
	<u>176,053</u>	<u>273,085</u>

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>8 Profit and loss account</b>	<b>2011</b>
	<b>£</b>
At 1 January 2011	(55,055)
Profit for the year	9,872
	<u>(45,183)</u>
At 31 December 2011	

**9 Contingent liabilities**

The Company has provided an unlimited guarantee to Lloyds Bank Plc in respect of bank borrowing's of its holding company Doncast Ltd

<b>10 Related party transactions</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>

**Doncast Ltd**



**Earl of Doncaster Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

Holding company		
Purchases and expenses	12,000	12,000
Amount due from (to) the related party	130,070	247,158

**11 Ultimate controlling party**

The ultimate holding company is Doncast Limited which is incorporated in England. The company will continue to rely on its parent company for ongoing financial support.

The ultimate controlling party is Mr J G Rhoden.

**12 Going concern**

The directors consider the company to be a going concern and have produced cash-flow requirements and projected financial statements which support this assessment. The company will require the continued support of its parent company and its directors until such time as retained reserves can be established at a sustainable level. The parent company and its directors have confirmed their continued support.

**Earl of Doncaster Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2011**  
*for the information of the directors only*

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
<b>Sales</b>	1,090,486	978,538
Cost of sales	(566,114)	(553,852)
<b>Gross profit</b>	<u>524,372</u>	<u>424,686</u>
Administrative expenses	(509,659)	(498,371)
<b>Operating profit/(loss)</b>	<u>14,713</u>	<u>(73,685)</u>
Interest payable	(4,841)	(5,691)
<b>Profit/(loss) before tax</b>	<u>9,872</u>	<u>(79,376)</u>

**Earl of Doncaster Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2011**  
*for the information of the directors only*

	<b>2011</b> £	<b>2010</b> £
<b>Sales</b>		
Sales	1,090,486	978,538
<b>Cost of sales</b>		
Purchases	255,994	229,649
Increase in stocks	(5,194)	(5,199)
Direct labour	284,529	311,707
Discounts allowed	(3,808)	(3,475)
Commissions payable	34,593	21,170
	<u>566,114</u>	<u>553,852</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	138,042	134,610
Bonuses	-	8,368
Employer's NI	10,020	8,771
Staff training and welfare	11,719	3,452
Travel and subsistence	1,847	3,414
Motor expenses	10,159	6,408
	<u>171,787</u>	<u>165,023</u>
Premises costs		
Rent	12,000	12,000
Rates	37,416	60,436
Light and heat	54,223	67,569
Cleaning	21,355	16,741
	<u>124,994</u>	<u>156,746</u>
General administrative expenses		
Telephone and fax	4,855	3,351
Postage	2,107	3,156
Stationery and printing	10,059	12,180
Subscriptions	10,059	6,842
Bank charges	10,746	9,336
Insurance	15,432	20,599
Equipment expensed	4,659	5,121
Equipment hire	4,124	2,015
Software	3,044	3,316
Repairs and maintenance	51,731	17,978
Depreciation	1,333	1,777
Bad debts	673	764
Laundry	27,984	25,780
Music and Entertaining	8,065	6,595
Sundry expenses	12,791	10,845
	<u>167,662</u>	<u>129,655</u>
Legal and professional costs		
Audit fees	-	750
Accountancy fees	2,250	-
Solicitors fees	987	-
Consultancy fees	6,478	1,450
Advertising and PR	27,582	38,838
Other legal and professional	7,919	5,909

**Earl of Doncaster Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2011**  
*for the information of the directors only*

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>
<u>45,216</u>	<u>46,947</u>
<u>509,659</u>	<u>498,371</u>