

REGISTERED NUMBER 3022545 (England and Wales)

Abbreviated Accounts  
for the Year Ended 31 December 2006  
for  
Dynamode U.K. Limited

WEDNESDAY



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COMPANIES HOUSE

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**Dynamode U K. Limited**

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**for the Year Ended 31 December 2006**

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**Dynamode U K Limited**

**Company Information**  
**for the Year Ended 31 December 2006**

**DIRECTOR:** L Slutzkin

**SECRETARY** Netbit (UK) Limited

**REGISTERED OFFICE:** 5 Theobald Court  
Theobald Street  
Borehamwood  
Hertfordshire  
WD6 4RN

**REGISTERED NUMBER:** 3022545 (England and Wales)

**AUDITORS** Citroen Wells  
Chartered Accountants & Registered Auditor  
Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

**Report of the Independent Auditors to**  
**Dynamode U.K. Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Dynamode U K Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**


The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
Clifton Wells  
Chartered Accountants & Registered Auditor  
Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

Date

1/7/08

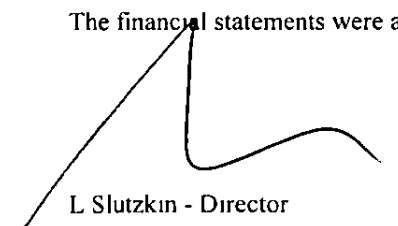
**Dynamode U K Limited**

**Abbreviated Balance Sheet**  
**31 December 2006**

		31 12 06		31 12 05 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,867		22,904
Investments	3		1		1
			<hr/>		<hr/>
			10,868		22,905
<b>CURRENT ASSETS</b>					
Stocks		374,169		159,106	
Debtors		1,344,702		908,236	
Cash at bank and in hand		233,279		568,595	
		<hr/>		<hr/>	
		1,952,150		1,635,937	
<b>CREDITORS</b>					
Amounts falling due within one year	4	991,821		786,101	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			960,329		849,836
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			971,197		872,741
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10		10
Share premium			37,692		37,692
Profit and loss account			933,495		835,039
			<hr/>		<hr/>
<b>SHAREHOLDERS' FUNDS</b>			971,197		872,741
			<hr/>		<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 July 2008 and were signed by



L Slutzkin - Director

The notes form part of these abbreviated accounts

**Dynamode U.K. Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2006**

**I ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a Small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

**Dynamode U.K. Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2006**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	86,676
Additions	1,432
	<hr/>
At 31 December 2006	88,108
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2006	63,772
Charge for year	13,469
	<hr/>
At 31 December 2006	77,241
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	10,867
	<hr/>
At 31 December 2005	22,904
	<hr/>

**3 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 January 2006 and 31 December 2006	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	1
	<hr/>
At 31 December 2005	1
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

**Netbit UK Limited**

Nature of business Computer Accessories

	%		
Class of shares	holding		
Ordinary	100 00		
		31 12 06	31 12 05
		£	£
Aggregate capital and reserves		(178,082)	(151,278)
(Loss)/Profit for the year		(26,804)	71,960
		<hr/>	<hr/>

**4 CREDITORS**

The following secured debts are included within creditors

	31 12 06	31 12 05 as restated
	£	£
Bank overdrafts	403,010	398,855
	<hr/>	<hr/>

**Dynamode U.K. Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2006**

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 06	31 12 05 as restated
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 06	31 12 05 as restated
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

**6 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2006 and 31 December 2005

	31 12 06	31 12 05 as restated
	£	£
<b>L Slutzkin</b>		
Balance outstanding at start of year	32,274	32,274
Balance outstanding at end of year	32,274	32,274
Maximum balance outstanding during year	<u>32,274</u>	<u>32,274</u>