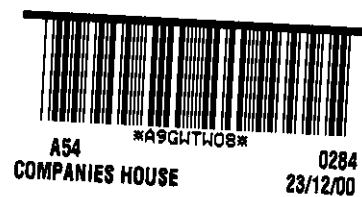


**BOWSTONE LEISURE & BUILDING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2000**



**AUDITORS' REPORT TO BOWSTONE LEISURE & BUILDING LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 3 to 5 together with the accounts of Bowstone Leisure & Building Limited prepared under section 226 of the Companies Act 1985 for the year ended 29th February 2000.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Way Ratnage Stevens & Hills*

Construction House  
Runwell Road  
Wickford  
Essex  
SS11 7HQ  
6th December 2000

# BOWSTONE LEISURE & BUILDING LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 29TH FEBRUARY 2000

	Notes	£	2000 £
<b>Fixed assets</b>	2		
Tangible fixed assets			58,361
<b>Current assets</b>			
Stock		6,286	
Debtors		35,629	
Cash at bank and in hand		92,010	
		<u>133,925</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(146,392)</u>	
<b>Net current liabilities</b>			(12,467)
<b>Total assets less current liabilities</b>			<u>45,894</u>
<b>Capital and reserves</b>			
Share capital	3		2
Profit and loss account			<u>45,892</u>
<b>Shareholders' funds</b>			<u>45,894</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 6th December 2000 and signed on its behalf.

  
Director

# **BOWSTONE LEISURE & BUILDING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 29TH FEBRUARY 2000**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method. The rates and periods generally applicable are:

Motor vehicles	25%
Furniture and equipment	20%

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

# BOWSTONE LEISURE & BUILDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

### 2 Fixed assets

	Tangible fixed assets £	Total £
<b>Cost</b>		
At 1st March 1999	123,749	123,749
Additions	43,666	43,666
Disposals	(49,027)	(49,027)
<b>At 29th February 2000</b>	<b>118,388</b>	<b>118,388</b>
<b>Depreciation and amortisation</b>		
At 1st March 1999	63,976	63,976
Charge for the year	24,396	24,396
On disposals	(28,345)	(28,345)
<b>At 29th February 2000</b>	<b>60,027</b>	<b>60,027</b>
<b>Net book value</b>		
<b>At 29th February 2000</b>	<b>58,361</b>	<b>58,361</b>
<i>At 28th February 1999</i>	<i>59,773</i>	<i>59,773</i>

### 3 Share capital

#### Authorised

Ordinary shares of £1 each

2000

£

5,000

#### Allotted

Allotted, called up and fully paid ordinary shares of £1 each

2