

**PANELTEX (SERVICE
DIVISION) LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2000



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COMPANIES HOUSE 11/10
Company no: 3021719

PANELTEX (SERVICE DIVISION) LIMITED

FINANCIAL STATEMENTS

For the year ended 30 June 2000

Company registration number: 3021719

Registered office: Paneltex House
Somerden Road
Hull
HU9 5PE

Directors: C T Berridge
I D Goundrill

Secretary: J W Berridge

PANELTEX (SERVICE DIVISION) LIMITED

FINANCIAL STATEMENTS

For the year ended 30 June 2000

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PANELTEX (SERVICE DIVISION) LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 30 June 2000.

Principal activities

The company did not trade during the year.

Directors

The present membership of the Board is set out below. Both directors served throughout the year.

C T Berridge
I D Goundrill

The directors had no interest in the shares of the company. The interests of the directors in the shares of the ultimate parent undertaking, Paneltex Limited, are disclosed in that company's accounts.

Directors' responsibilities for the financial statements

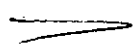
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

J W Berridge


J W Berridge
Secretary
14 November 2000

PANELTEX (SERVICE DIVISION) LIMITED

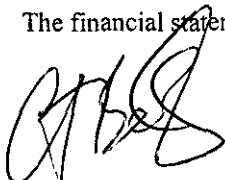
BALANCE SHEET AT 30 JUNE 2000

	Note	2000 £	1999 £
Current assets			
Debtors	2	<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	3	<u>1,000</u>	<u>1,000</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended 30 June 2000.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 14 November 2000.



C T Berridge

Director

The accompanying accounting policies and notes form an integral part of these financial statements.

PANELTEX (SERVICE DIVISION) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2000

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 DEBTORS

	2000 £	1999 £
Called up share capital not paid	<u>1,000</u>	<u>1,000</u>

3 SHARE CAPITAL

	2000 £	1999 £
Authorised: 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and not paid: 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of this company is Paneltex Limited, registered in England and Wales. Paneltex Limited has taken advantage of section 248(3) of the Companies Act 1985 in not preparing group financial statements. C T Berridge is the ultimate controlling party by virtue of a majority shareholding in the ordinary share capital of Paneltex Limited.