

Registered Number 03021552

42 PARTNERS LIMITED

Abbreviated Accounts

31 August 2008

**42 PARTNERS LIMITED**

Registered Number 03021552

**Balance Sheet as at 31 August 2008**

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>11,795</u>		<u>13,619</u>
Total fixed assets			11,795		13,619
<b>Current assets</b>					
Debtors		53,440		60,239	
Cash at bank and in hand		35,317		22,393	
Total current assets		<u>88,757</u>		<u>82,632</u>	
<b>Creditors: amounts falling due within one year</b>		(50,788)		(58,858)	
Net current assets			37,969		23,774
Total assets less current liabilities			<u>49,764</u>		<u>37,393</u>
Creditors: amounts falling due after one year					(3,571)
Total net Assets (liabilities)			49,764		33,822
<b>Capital and reserves</b>					
Called up share capital			4		4
Profit and loss account			<u>49,760</u>		<u>33,818</u>
Shareholders funds			<u>49,764</u>		<u>33,822</u>

- a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 June 2009

And signed on their behalf by:  
Ian Taylor, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 August 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2007	53,626
additions	4,943
disposals	(11,040)
revaluations	
transfers	
At 31 August 2008	<u>47,529</u>
Depreciation	
At 31 August 2007	40,007
Charge for year	3,932
on disposals	(8,205)
At 31 August 2008	<u>35,734</u>
Net Book Value	
At 31 August 2007	13,619
At 31 August 2008	<u>11,795</u>