

**REGISTERED NUMBER: 3021552 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 August 2003**

**for**

**42 Partners Limited**



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for the Year Ended 31 August 2003**

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**42 Partners Limited**

**Company Information  
for the Year Ended 31 August 2003**

**DIRECTORS:**

R Hayes  
I Taylor

**SECRETARY:**

Mrs L E Hayes

**REGISTERED OFFICE:**

Unit 88  
IMEX Business Park  
Upper Villiers Street  
Wolverhampton  
West Midlands  
WV2 4XB

**REGISTERED NUMBER:**

3021552 (England and Wales)

**ACCOUNTANTS:**

Appleby Mall  
86 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4TF

**BANKERS:**

Llyods TSB  
P.O. Box 33  
Queen Street  
Wolverhampton  
West Midlands

**42 Partners Limited**

**Abbreviated Balance Sheet  
31 August 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		24,962		30,619
<b>CURRENT ASSETS:</b>					
Debtors		68,958		36,842	
Cash in hand		-		262	
		68,958		37,104	
<b>CREDITORS: Amounts falling due within one year</b>		46,481		37,973	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			22,477		(869)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			47,439		29,750
<b>CREDITORS: Amounts falling due after more than one year</b>			20,714		25,000
			<u>£26,725</u>		<u>£4,750</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		4		4
Profit and loss account			26,721		4,746
<b>SHAREHOLDERS' FUNDS:</b>			<u>£26,725</u>		<u>£4,750</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



I Taylor - Director

Approved by the Board on 23/04/2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 September 2002	46,308
Additions	3,393
	<hr/>
At 31 August 2003	49,701
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<b>DEPRECIATION:</b>	
At 1 September 2002	15,689
Charge for year	9,050
	<hr/>
At 31 August 2003	24,739
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2003	24,962
	<hr/> <hr/>
At 31 August 2002	30,619
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
4	Ordinary	1	4	4
			<hr/>	<hr/>