

Registration

Registered number
3021255

IMAGE COMPUTING SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

30TH APRIL, 1996

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**Scrutton Bland
Chartered Accountants
Sanderson House
Museum Street
Ipswich**



ACCOUNTANTS' REPORT TO IMAGE COMPUTING SYSTEMS LIMITED

On 26th November, 1996 we reported, as reporting accountants of Image Computing Systems Limited to the members on financial statements prepared under Section 226 of the Companies Act 1995 for the period ended 30th April, 1996 and our accountants' report was as follows:-

"We report on the financial statements for the period ended 30th April, 1996 on pages 4 to 10.

Respective responsibilities of director and reporting accountants

As described on page 2 the company's director is responsible for the preparation of financial statements, and he considers that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures comprised comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)."



SCRUTTON BLAND
Reporting Accountants
and Chartered Accountants

Ipswich
26th November, 1996

IMAGE COMPUTING SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL, 1996

	Notes	£
FIXED ASSETS		
Tangible assets	2	<u>2,468</u>
CURRENT ASSETS		
Stocks		1,500
Debtors		70,538
Cash at bank and in hand		<u>16,121</u>
		88,159
CREDITORS: amounts falling due within one year		<u>(68,334)</u>
NET CURRENT ASSETS		<u>£19,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£22,293</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		<u>22,193</u>
Shareholders' funds-equity interests		<u><u>£22,293</u></u>

IMAGE COMPUTING SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30TH APRIL, 1996

In approving the financial statements as director of the company I confirm:

- (a) that for the period in question the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requiring that an audit be conducted for the period ended 30th April, 1996
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th April, 1996 and of its profit for the period then ended and which otherwise comply with the provisions of the Companies Act relating to the financial statements, so far as applicable to the company.

The director has taken advantage of the exemption conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated accounts were approved by the director on 26th November, 1996.

G. S. Rich
Director

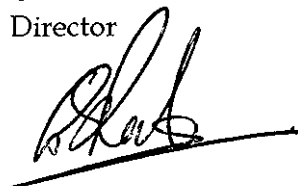
A handwritten signature in black ink, appearing to be 'G. S. Rich', written over a horizontal line.

IMAGE COMPUTING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS PERIOD ENDED 30TH APRIL, 1996

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computers	-	50% on cost
Fixtures and fittings	-	25% on cost

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

The charge for taxation is based on the profit for the year. The charge takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision is made for deferred taxation to the extent that, in the opinion of the directors, there is reasonable probability that the liability will arise in the foreseeable future.

IMAGE COMPUTING SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 30TH APRIL, 1996

2 TANGIBLE FIXED ASSETS

	Computers £	Fixtures and Fittings £	Total £
Cost			
Additions	2,599	281	2,880
At 30th April, 1996	2,599	281	2,880
Depreciation			
Charge for the period	341	71	412
At 30th April, 1996	341	71	412
Net book values			
At 30th April, 1996	<u>£2,258</u>	<u>£210</u>	<u>£2,468</u>

3 CALLED UP SHARE CAPITAL

	£
Authorised	
1,000 ordinary shares of £1 each	<u>£1,000</u>
Alloted, called up and fully paid	
100 ordinary shares of £1 each	<u>£100</u>

During the period 100 ordinary shares of £1 each, were issued for a consideration of £100.

4 RELATED PARTY TRANSACTIONS.

The company is controlled by the director and shareholder Mr. G. S. Rich