

Registration number 03021217

Holmes Controls Ltd.

Report of the director and financial statements

for the year ended 31st January 2011



**Mr Tax Ltd
Tax Accountants
16 Leicester Road
Blaby
Leicestershire
LE8 4GQ**

WEDNESDAY



A41 *ASF9JSWW* 263
30/03/2011
COMPANIES HOUSE

Holmes Controls Ltd.

Contents

	Page
Company information	1
Report of the director	2
Accountants report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

Company information

Holmes Controls Ltd.

Director **Mrs W P Holmes**

Secretary **D A Holmes**

Company Number **03021217**

Registered Office **16 Beacon Close
Groby
Leicestershire
LE6 0GB**

Accountants **Mr Tax Ltd
16 Leicester Road
Blaby
Leicestershire
LE8 4GQ**

Activity **The principal activity of the Company is the
design and manufacture of programmable control
systems**

Holmes Controls Ltd.

Report of the directors

for the year ended 31st January 2011

The director presents her report and the financial statements for the year ended 31st January 2011

Principal activity

The principal activity of the Company is the design and manufacture of programmable control systems

Director


The following person served as a director during the year

Mrs W P Holmes

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the Board on . . 1st March, 2011 . . and signed on its behalf by

 _____ Mrs W P Holmes

Director

**Holmes Controls Ltd.
Accountants' report**

**Accountants' report to the director of
Holmes Controls Ltd.
for the year ended 31st January 2011**

You consider that the company is exempt from an audit for the year ended 31st January 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Mr Tax Ltd
16 Leicester Road
Blaby
Leicestershire
LE8 4GQ**



R P Clare FFA

Date 1st March 2011

Holmes Controls Ltd.

**Profit and loss account
for the year ended 31st January 2011**

	Notes	2011 £	2010 £
Turnover	2	116,030	136,778
Cost of sales		(15,206)	(8,747)
Gross profit		100,825	128,031
Administration expenses		(52,702)	(52,206)
Operating profit		48,122	75,825
Other income		3,373	3,276
Profit on ordinary activities before taxation	3	51,495	79,101
Tax on profit on ordinary activities	5	(10,486)	(16,411)
Profit after taxation	11	41,009	62,690
Dividends	12	(40,000)	(40,000)
		1,009	22,690
Retained profit brought forward		388,609	365,920
Retained profit carried forward		389,618	388,609

Holmes Controls Ltd.

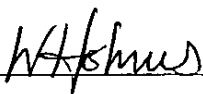
Balance sheet As at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	6		44,162		45,004
Current assets					
Stocks and work in progress		1,000		1,000	
Debtors	7	15,204		618	
Prepayments and accrued income		0		0	
Cash at bank and in hand		373,777		396,507	
		<u>389,982</u>		<u>398,125</u>	
Creditors					
Amounts falling due within one year	8	44,523		50,277	
		<u>44,523</u>		<u>50,277</u>	
Net current assets			345,459		347,848
Total assets less current liabilities			<u>389,620</u>		<u>392,851</u>
Amounts falling due after one year	9		0		0
Total assets less liabilities			<u><u>389,620</u></u>		<u><u>392,851</u></u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		389,618		388,609
Shareholders' funds			<u><u>389,620</u></u>		<u><u>388,611</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Director Mrs W P Holmes



Approved by the board on

1st. March, 2011

Holmes Controls Ltd.

Notes to the financial statements for the year ended 31st January 2011

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention

1.2 Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers during the year

1.3 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold building	-2% per annum on cost
Furniture and equipment	-20% per annum on cost

1.4 Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value

2 Turnover

2011**2010**

Turnover attributable to geographical markets outside the UK	94.30%	76.89%
--	--------	--------

3 Operating profit

2011**2010****£****£**

Operating profit is stated after charging

Depreciation of owned fixed assets	1,693	1,693
Directors remuneration	7,447	6,122
Pension cost	0	0
Auditors' remuneration	425	400

4 Interest payable

Interest payable	0	0
	0	0

Holmes Controls Ltd.

Notes to the financial statements (continued) **for the year ended 31st January 2011**

5	Taxation	2011	2010		
	UK current year taxation	£	£		
	Corporation tax	10,486	17,301		
		<u>10,486</u>	<u>17,301</u>		
6	Fixed assets	Equipment	Leasehold building	Fixtures and fittings	Totals
	Cost	£	£	£	£
	At 1 February 2010	3,363	51,028	9,877	64,268
	Additions	851			851
	At 31 January 2011	<u>4,214</u>	<u>51,028</u>	<u>9,877</u>	<u>65,119</u>
	Depreciation				
	At 1 February 2010	1,345	8,042	9,877	19,264
	Charge for the year	673	1,021	0	1,693
	At 31 January 2011	<u>2,018</u>	<u>9,063</u>	<u>9,877</u>	<u>20,957</u>
	Net book value				
	At 31 January 2011	<u>2,196</u>	<u>41,966</u>	<u>0</u>	<u>44,162</u>
	At 1 February 2010	<u>2,018</u>	<u>42,986</u>	<u>0</u>	<u>45,004</u>
7	Debtors	2011	2010		
		£	£		
	Trade debtors	15,204	618		
	Other debtors	0	0		
		<u>15,204</u>	<u>618</u>		
	Amounts due after more than one year included above	<u>0</u>	<u>0</u>		

Holmes Controls Ltd.

Notes to the financial statements (continued) for the year ended 31st January 2011

8 Creditors:	2011	2010		
Creditors: amounts falling due within one year	£	£		
Trade creditors and accruals	27,347	23,107		
Other creditors	425	4,880		
VAT	1,555	1,409		
Social security and other taxes	(0)	(0)		
Corporation tax	10,486	16,411		
Director's loan account	4,710	4,470		
Provision for bad debt	0	0		
	<u>44,523</u>	<u>50,277</u>		
9 Creditors: amounts falling due after one year				
Other creditors	0	0		
	<u>0</u>	<u>0</u>		
10 Share capital	2011	2011	2010	2010
	Number	£	Number	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
11 Profit and loss account	2011	2010		
	£	£		
At 1 February 2010	388,609	365,920		
Profit for the year	41,009	62,690		
Dividends	(40,000)	(40,000)		
At 31 January 2011	<u>389,618</u>	<u>388,609</u>		
12 Dividends	2011	2010		
	£	£		
Dividends which became liable in the year				
Dividends paid	40,000	40,000		
Dividends not paid				
	<u>40,000</u>	<u>40,000</u>		