

Section 94

The Insolvency Act 1986

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

To the Registrar of Companies

For Official Use

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Company Number

03020801

Name of Company

Ablex Limited

I / We
Christopher Kim Rayment
125 Colmore Row
Birmingham
B3 3SD

give notice that a general meeting of the company was ~~held~~/summoned for 13 April 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting

Signed 

Date 18 April 2012

BDO LLP
125 Colmore Row
Birmingham
B3 3SD

Ref 00144967/CKR/RHH/SPM/AEM

Insolv.

SATURDAY



A22 *A17AZH3K* 21/04/2012 #211
COMPANIES HOUSE

ABLEX LIMITED

In Members' Voluntary Liquidation

Liquidator's Final Report to Members pursuant
to Rule 4 126A of the Insolvency Rules 1986

[012576/SPM/00144967]



TABLE OF CONTENTS

Section	Page
1 INTRODUCTION	1
2 OBJECTIVE OF THE LIQUIDATION	1
3 RECEIPTS AND PAYMENTS	1
4 COMPANY'S TAX AFFAIRS	1
5 DISTRIBUTIONS	1
6 FUTURE OF THE COMPANY	2
7 LIQUIDATOR'S REMUNERATION	2
8 STATEMENT OF DISBURSEMENTS	2
9 RESOLUTIONS AND NOTICE	2

Appendix 1 - Receipts and Payments Account

Appendix 2 - Extract from the Insolvency Rules 1986 in relation to Remuneration and Disbursements

Appendix 3 - Proxy Form

ABLEX LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Registered No. 03020801

Registered office situated at c/o BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

1 Introduction

1.1 This report is addressed to the members of Ablex Limited ("the Company") and is prepared in accordance with Section 94 of the Insolvency Act 1986. I am pleased to report on the progress of my administration of the above case to 13 April 2012, the date of the proposed final meeting, and includes an account of the winding up, notice of a general meeting of the Company for the purpose of presenting the account and a proxy form to enable you to vote at the meeting. Should there be any movements in the position between this report and the final meeting, these will be reported separately.

1.2 The members passed a resolution placing the Company into Members' Voluntary Liquidation on 15 October 2010 and appointed Christopher Kim Rayment as Liquidator

2 Objective of the Liquidation

2.1 The objective of liquidation was to ensure an orderly wind down of the Company, which included filing statutory returns at Companies House, advertising for any creditors and finalising the tax affairs of the Company with HM Revenue and Customs ("HMRC"), all of which has now been completed

3 Receipts and Payments Account

3.1 The enclosed receipts and payments account shows, in comparison with the Declaration of Solvency, that the cash at bank of £1,480 has not been received. I understand that the account was closed prior to the liquidation and these funds were not received into the estate.

3.2 As shown on the receipts and payments account, there have been no realisations or payments in the period.

4 Company's Tax Affairs

4.1 The Company's advisors wrote to HMRC on 14 September 2011 advising them of the work undertaken prior to the Liquidation of the Company and another associated company. I continued to pursue confirmation from HMRC that their enquiries into the Company's affairs had been completed and that they would not be making a claim in the Liquidation.

4.2 Following the submission of the tax return for the Liquidation period, I sought confirmation from HMRC that there were no outstanding tax matters which would preclude my holding the final meeting in the Liquidation. On 23 December 2011, I wrote to HMRC, requesting that they revert to me by 29 February 2012, should there be any matters which would preclude my doing so. As a number of weeks have now passed since I wrote to the Revenue, and as I have received no objection, I am calling the final meeting for 13 April 2012.

5 Distributions

5.1 Preferential and Secured Creditors

There were no preferential or secured creditors in this Liquidation with all liabilities having been settled prior to the Liquidation.

5.2 Unsecured Creditors

An advertisement for claims was placed in the London Gazette on 3 November 2011 and no claims were received prior to the last date for proving, being 30 November 2011, nor were any claims received subsequently.

5.3 Shareholders

At the time of the Liquidator's appointment, the issued share capital of the Company was 375,000 ordinary £1 shares.

6 Future of the Company

- 6.1 A final meeting of the Company has been convened for 13 April 2012, notice of which is given below. Once the final meeting has been held, my final report will be filed at Companies House. The Company will be dissolved three months after the date of the final meeting. The Directors remain in office until the Company is dissolved.

7 Liquidator's Remuneration

- 7.1 In accordance with Rule 4.127 of the Insolvency Rules 1986, the basis of remuneration has to be fixed as a percentage of the value of the property being dealt with, by reference to time spent by the Liquidator and his staff in attending to matters in this Liquidation, as a set amount or as a combination of these.
- 7.2 It was agreed at a General Meeting of the Company, held on 15 October 2010, that the Liquidator's remuneration would be fixed as a set amount of £3,500 plus VAT and disbursements.
- 7.3 Although these fees have been paid, they are not shown on the enclosed Receipts and Payments Account as they have not been paid out of the Liquidation estate. The fees have been met by DOCdata (UK) e-Holding Limited, being the parent company.

8 Disbursements

- 8.1 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. During the period of the Liquidation the sum of £426.43 has been drawn in respect of category 1 disbursements for bonding, courier and statutory advertising.
- 8.2 Some Liquidators recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements.
- 8.3 I provide at the end of this report, at Appendix 2, an extract from the Insolvency Rules 1986 setting out the rights of members to request further information and/or challenge the remuneration or fees within the Liquidation.

9 Resolutions

- 9.1 As stated above, the purpose of this report is to convene a final meeting of the Company, pursuant to Section 94 of the Insolvency Act 1986. The resolutions to be proposed at the final meeting in the Liquidation (notice of which is given below) are as follows: -

1. That the Liquidator's report dated 13 March 2012 be approved and adopted.

2. That the Liquidator be released from office following the final meeting of members on 13 April 2012.
3. That the Liquidator be authorised to destroy any Company records one year after the Company is dissolved, and his own records six years after the Company is dissolved.

Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a meeting of shareholders will be held at these offices on 13 April 2012 at 11.00 hrs for the purposes of having an account laid before the meeting and to receive the Liquidator's report showing how the winding-up of the Company has been conducted, and of hearing any explanation that might be given by the Liquidator. A form of general/special proxy is attached should it be required. This meeting is purely formal and a report similar to that outlined above will be provided at that meeting.

----- Should you have any queries regarding this report or the conduct of the Liquidation in general, please do not hesitate to contact me. -----

Dated: 13 March 2012

..... 

Christopher Kim Rayment
Liquidator
[012576/SPM/00144962]

Ablex Limited
In Member's Voluntary Liquidation

Liquidator's Receipts and Payments
from 15 October 2010 (date of appointment) to 13 April 2012

	Notes	Declaration of Solvency £	Receipts & Payments £
Estimated Realisable Value of Assets		0 00	0 00
Estimated cost of Liquidation	1	0 00	0 00
Liabilities		0 00	0 00
Total		<u>0.00</u>	<u>0 00</u>

NOTES

1 The costs and expenses of the liquidation process have been met by a third party

BDO LLP
125 Colmore Row
Birmingham
B3 3SD

C K Rayment
Joint Liquidator

13 April 2012

4.148C Members' claim that remuneration is excessive

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4.148A, or
 - (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

- (2) Application must, subject to any order of the court under Rule 4.49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4.142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party.
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly.
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it.
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
 - (b) an order fixing the basis of remuneration at a reduced rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation.

Rule 8.1 Insolvency Act 1986**Proxy (Members' or Creditors' Voluntary Liquidation)**

*Insert the name of the
company

IN THE MATTER OF * ABLEX LIMITED

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Notes to help completion of
the form

Please give full name and
address for communication

Name of creditor / member _____

Address _____

Please insert name of person
(who must be 18 or over) or
the "Chairman of the Meeting"
(see note below) If you wish
to provide alternative proxy-
holders in the circumstances
that your first choice is unable
to attend please state the
name(s) of the alternatives as
well

Name of proxy-holder _____

Please delete words in
brackets if the proxy-holder is
only to vote as directed ie he
has no discretion

I appoint the above person to be my / the creditor's proxy-holder at the meeting of creditors / members to be held on 13 April 2012 , or at any adjournment of that meeting The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his / her discretion).

Please complete paragraph 1 if
you wish to nominate or vote
for a specific person as
Liquidator

Please delete words in
brackets if the proxy-holder is
only to vote as directed ie he
has no discretion

Any other resolutions which
the proxy-holder is to propose
or vote in favour of or against
should be set out in numbered
paragraphs in the space
provided below paragraph 1
If more room is required
please use the other side of
this form

Voting instructions for resolutions

(In the event of a person named in paragraph 1 withdrawing or being
eliminated from any vote for the appointment of a Liquidator the proxy-holder
may vote or abstain in any further ballot at his / her discretion.)

1. That the Liquidator's report dated 13 March 2012 be approved and
adopted

Approved/Rejected

- 2 That the Liquidator be released from office following the final meeting
of members on 13 April 2012

Approved/Rejected

- 2 That the Liquidator be authorised to destroy any Company records one
year after the Company is dissolved, and his own records six years after
the Company is dissolved.

Approved/Rejected

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the
creditor/member has not
signed in person

Position with creditor / member or relationship to creditor or other
authority for signature

**Please note that if you nominate the chairman of the meeting to be your
proxy-holder he will either be a director of the company or the current
Liquidator.**

Remember. there may be resolutions on the other side of this form