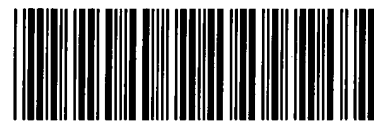


Company Registration No. 03020439 (England and Wales)

A.G.C. PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



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03/05/2016

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COMPANIES HOUSE

Simpkins
Edwards | CHARTERED ACCOUNTANTS
BUSINESS ADVISERS
TAX CONSULTANTS



A.G.C. PROPERTIES LIMITED

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A.G.C. PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		750,000
Current assets					
Debtors		853,133		91,206	
Cash at bank and in hand		8,290		35,553	
		<u>861,423</u>		<u>126,759</u>	
Creditors: amounts falling due within one year		<u>(5,950)</u>		<u>(2,049)</u>	
Net current assets			855,473		124,710
Total assets less current liabilities			<u>855,473</u>		<u>874,710</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			-		263,713
Profit and loss account			855,471		610,995
Shareholders' funds			<u>855,473</u>		<u>874,710</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27.04.16.



Mr N Coles
Director

Company Registration No. 03020439

A.G.C. PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	750,000
Disposals	(750,000)
	<hr/>
At 31 March 2016	-
	<hr/>
At 31 March 2015	750,000
	<hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>