

Company Registration No. 03020371 (England and Wales)

ABS CONSULTANTS (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

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ABS CONSULTANTS (HOLDINGS) LIMITED

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ABS CONSULTANTS (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		4,430		3,461
Current assets					
Debtors	3	88,265		127,369	
Cash at bank and in hand		211,692		226,215	
		299,957		353,584	
Creditors: amounts falling due within one year		(113,162)		(97,149)	
Net current assets			186,795		256,435
Total assets less current liabilities			191,225		259,896
Provisions for liabilities			(83)		-
			191,142		259,896
Capital and reserves					
Called up share capital	4		6		6
Other reserves			4		4
Profit and loss account			191,132		259,886
Shareholders' funds			191,142		259,896

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 October 2014



Mr C. Smart
Director

Company Registration No. 03020371

ABS CONSULTANTS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line and 3 years
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1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABS CONSULTANTS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 March 2013	9,580
Additions	3,568
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At 28 February 2014	13,148
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Depreciation	
At 1 March 2013	6,120
Charge for the year	2,598
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At 28 February 2014	8,718
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Net book value	
At 28 February 2014	4,430
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At 28 February 2013	3,461
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3 Debtors

Debtors include an amount of £0 (2013 - £83,854) which is due after more than one year.

	2014	2013
	£	£
Share capital		
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	6	6
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