

C A Heal & Sons (Amusements) Limited

Abbreviated Accounts

for the Year Ended 31 December 2003



Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

C A Heal & Sons (Amusements) Limited

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for the Year Ended 31 December 2003

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C A Heal & Sons (Amusements) Limited

Company Information

for the Year Ended 31 December 2003

DIRECTORS:	C A A Heal A J Heal
SECRETARY:	W R Marshall
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3DG
REGISTERED NUMBER:	3019965 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Lloyds TSB Bank plc 171 North Street Brighton Sussex BN1 1GL

C A Heal & Sons (Amusements) Limited

Abbreviated Balance Sheet

31 December 2003

	Notes	31.12.03 £	£	31.12.02 £	£
FIXED ASSETS					
Tangible assets	2		285,948		321,027
CURRENT ASSETS					
Stocks		4,244		3,771	
Debtors		122,400		117,651	
Cash at bank and in hand		131,363		134,743	
		258,007		256,165	
CREDITORS					
Amounts falling due within one year		36,836		68,932	
NET CURRENT ASSETS			221,171		187,233
TOTAL ASSETS LESS CURRENT LIABILITIES			507,119		508,260
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			506,119		507,260
SHAREHOLDERS' FUNDS			507,119		508,260

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C A A Heal - Director

Approved by the Board on 23.6.04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 10% on cost
Kiosk	- 11% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Amusement machines	- 25% on cost

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss account.

In accordance with Statement of Standard Accounting Practice Number 19, no depreciation is provided on investment properties. The departure from the requirements of the Companies Act 1985, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included at their open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

C A Heal & Sons (Amusements) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2003

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2003	951,389
Additions	65,683
Disposals	(23,152)
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At 31 December 2003	993,920
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DEPRECIATION	
At 1 January 2003	630,362
Charge for year	98,022
Eliminated on disposal	(20,412)
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At 31 December 2003	707,972
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NET BOOK VALUE	
At 31 December 2003	285,948
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At 31 December 2002	321,027
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3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 December 2003:

	£
C A A Heal	
Balance outstanding at start of year	54,241
Balance outstanding at end of year	44,087
Maximum balance outstanding during year	54,241
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A J Heal	
Balance outstanding at start of year	52,210
Balance outstanding at end of year	42,056
Maximum balance outstanding during year	52,210
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