

REGISTERED NUMBER: 03019965 (England and Wales)

C.A. Heal & Sons (Amusements) Limited

Abridged Unaudited Financial Statements for the Year Ended 31 December 2016

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 December 2016

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C.A. Heal & Sons (Amusements) Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

C A A Heal
A J Heal

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

03019965 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds Bank plc
171 North Street
Brighton
Sussex
BN1 1GL

Abridged Statement of Financial Position
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	5		163,387		168,548
Investments	6		1,000		-
Investment property	7		-		695,000
			<u>164,387</u>		<u>863,548</u>
CURRENT ASSETS					
Stocks		6,290		6,265	
Debtors		757,754		32,581	
Cash at bank and in hand		<u>310,612</u>		<u>322,334</u>	
		1,074,656		361,180	
CREDITORS					
Amounts falling due within one year		<u>76,308</u>		<u>106,060</u>	
NET CURRENT ASSETS			<u>998,348</u>		<u>255,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,162,735		1,118,668
PROVISIONS FOR LIABILITIES			<u>29,509</u>		<u>77,900</u>
NET ASSETS			<u>1,133,226</u>		<u>1,040,768</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Investment revaluation reserve	8		-		263,682
Retained earnings			<u>1,132,226</u>		<u>776,086</u>
SHAREHOLDERS' FUNDS			<u>1,133,226</u>		<u>1,040,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

C A A Heal - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

C.A. Heal & Sons (Amusements) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about C.A. Heal & Sons (Amusements) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost, 11% on cost and 10% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2015 - 13) .

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 January 2016	1,589,109
Additions	54,102
Disposals	(2,384)
At 31 December 2016	<u>1,640,827</u>
DEPRECIATION	
At 1 January 2016	1,420,561
Charge for year	57,485
Eliminated on disposal	(606)
At 31 December 2016	<u>1,477,440</u>
NET BOOK VALUE	
At 31 December 2016	<u>163,387</u>
At 31 December 2015	<u>168,548</u>

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals
	£
COST	
Additions	<u>1,000</u>
At 31 December 2016	<u>1,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2016	695,000
Disposals	(695,000)
At 31 December 2016	-
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	695,000

Cost or valuation at 31 December 2016 is represented by:

Valuation in 2015	£ 695,000
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Investment property was valued on a fair value basis on 31 December 2015 by the company's directors .

During the year the investment properties were transferred to Heal Developments Limited, the wholly owed subsidiary.

8. **RESERVES**

	Investment revaluation reserve £
At 1 January 2016	263,682
Transfer deferred tax movement on investment property	44,190
Disposal of revaluation gain	(307,872)
At 31 December 2016	-

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C A A Heal and A J Heal.

The above directors controlled the company throughout the current and previous period by virtue of the fact that, between them, they own the majority of the company's issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.