

C.A. Heal & Sons (Amusements) Limited

Abridged Unaudited Financial Statements for the Year Ended 31 December 2015

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 December 2015

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C.A. Heal & Sons (Amusements) Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

C A A Heal
A J Heal

SECRETARY:

W R Marshall

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

03019965 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds Bank plc
171 North Street
Brighton
Sussex
BN1 1GL

Abridged Statement of Financial Position
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	4		168,548		174,178
Investment property	5		695,000		387,128
			863,548		561,306
CURRENT ASSETS					
Stocks		6,265		6,265	
Debtors: amounts falling due within one year		32,581		13,558	
Cash at bank and in hand		322,334		269,017	
		361,180		288,840	
CREDITORS					
Amounts falling due within one year		106,060		87,375	
NET CURRENT ASSETS			255,120		201,465
TOTAL ASSETS LESS CURRENT LIABILITIES			1,118,668		762,771
PROVISIONS FOR LIABILITIES			77,900		28,028
NET ASSETS			1,040,768		734,743
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Investment revaluation reserve	6		263,682		-
Retained earnings			776,086		733,743
SHAREHOLDERS' FUNDS			1,040,768		734,743

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued
31 December 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 December 2015 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:

C A A Heal - Director

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. **STATUTORY INFORMATION**

C.A. Heal & Sons (Amusements) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements for the year ended 31 December 2015 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2014.

The transition to FRS 102 has resulted in some changes to accounting policies to those previously used by the entity. The nature of these changes and their impact of opening equity and profit for the comparative year are explained in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost, 11% on cost and 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2015	1,558,116
Additions	85,175
Disposals	<u>(54,182)</u>
At 31 December 2015	<u>1,589,109</u>
DEPRECIATION	
At 1 January 2015	1,383,938
Charge for year	57,348
Eliminated on disposal	<u>(20,725)</u>
At 31 December 2015	<u>1,420,561</u>
NET BOOK VALUE	
At 31 December 2015	<u>168,548</u>
At 31 December 2014	<u>174,178</u>

During the previous year property included within Freehold Property with a carrying value of £387,128 was reclassified to Investment Property.

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2015	387,128
Revaluations	<u>307,872</u>
At 31 December 2015	<u>695,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>695,000</u>
At 31 December 2014	<u>387,128</u>

Cost or valuation at 31 December 2015 is represented by:

	£
Valuation in 2015	<u>695,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.12.15 £	31.12.14 £
Cost	<u>401,608</u>	<u>401,608</u>
Aggregate depreciation	<u>(14,480)</u>	<u>(14,480)</u>

Investment property was valued on a fair value basis on 31 December 2015 by the company's directors .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

6. **RESERVES**

	Investment revaluation reserve £
Transfer gain on investment property	307,872
Transfer deferred tax movement on investment property	(44,190)
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At 31 December 2015	263,682
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.