

C.A. Heal & Sons (Amusements) Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2012

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 December 2012

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C.A. Heal & Sons (Amusements) Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

C A A Heal
A J Heal

SECRETARY:

W R Marshall

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

03019965 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds TSB Bank plc
171 North Street
Brighton
Sussex
BN1 1GL

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		519,945		537,695
CURRENT ASSETS					
Stocks		4,100		3,600	
Debtors		24,166		50,877	
Cash at bank and in hand		207,795		169,355	
		236,061		223,832	
CREDITORS					
Amounts falling due within one year		102,186		35,535	
NET CURRENT ASSETS			133,875		188,297
TOTAL ASSETS LESS CURRENT LIABILITIES			653,820		725,992
PROVISIONS FOR LIABILITIES			13,845		14,657
NET ASSETS			639,975		711,335
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			638,975		710,335
SHAREHOLDERS' FUNDS			639,975		711,335

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

C.A. Heal & Sons (Amusements) Limited (Registered number: 03019965)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2013 and were signed on its behalf by:

C A A Heal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the valuation of properties held for investments. Compliance with Statement of Standard Accounting Practice Number 19 (SSAP 19) - Accounting for Investment Properties requires departure from the requirement of the Companies Act 2006 relating to depreciation as explained below.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 10% on cost
Kiosk	- 11% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Amusement machines	- 25% on cost

In accordance with Statement of Standard Accounting Practice Number 19, no depreciation is provided on investment properties. The departure from the requirements of the Companies Act 1985, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included at their open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	1,766,172
Additions	28,968
At 31 December 2012	<u>1,795,140</u>
DEPRECIATION	
At 1 January 2012	1,228,477
Charge for year	46,718
At 31 December 2012	<u>1,275,195</u>
NET BOOK VALUE	
At 31 December 2012	<u>519,945</u>
At 31 December 2011	<u>537,695</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
C A A Heal		
Balance outstanding at start of year	12,141	(13,102)
Amounts advanced	47,600	37,355
Amounts repaid	(85,334)	(12,112)
Balance outstanding at end of year	<u>(25,593)</u>	<u>12,141</u>
A J Heal		
Balance outstanding at start of year	9,009	(16,235)
Amounts advanced	47,600	37,356
Amounts repaid	(85,333)	(12,112)
Balance outstanding at end of year	<u>(28,724)</u>	<u>9,009</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.