

C A Heal & Sons (Amusements) Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2005

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF



C A Heal & Sons (Amusements) Limited

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for the Year Ended 31 December 2005

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C A Heal & Sons (Amusements) Limited

Company Information

for the Year Ended 31 December 2005

<b>DIRECTORS:</b>	C A A Heal A J Heal
<b>SECRETARY:</b>	W R Marshall
<b>REGISTERED OFFICE:</b>	4 King Square Bridgwater Somerset TA6 3DG
<b>REGISTERED NUMBER:</b>	3019965 (England and Wales)
<b>ACCOUNTANTS:</b>	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
<b>BANKERS:</b>	Lloyds TSB Bank plc 171 North Street Brighton Sussex BN1 1GL

C A Heal & Sons (Amusements) Limited

Abbreviated Balance Sheet

31 December 2005

	Notes	31.12.05 £	31.12.04 £
<b>FIXED ASSETS</b>			
Tangible assets	2	254,118	268,565
<b>CURRENT ASSETS</b>			
Stocks		2,920	3,030
Debtors		94,003	105,014
Cash at bank and in hand		252,737	130,835
		<u>349,660</u>	<u>238,879</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>58,320</u>	<u>38,407</u>
<b>NET CURRENT ASSETS</b>		<u>291,340</u>	<u>200,472</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>545,458</u>	<u>469,037</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>544,458</u>	<u>468,037</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>545,458</u>	<u>469,037</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12.08.2006 and were signed on its behalf by:

C. A. Heal  
C A A Heal - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 10% on cost
Kiosk	- 11% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Amusement machines	- 25% on cost

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss account.

In accordance with Statement of Standard Accounting Practice Number 19, no depreciation is provided on investment properties. The departure from the requirements of the Companies Act 1985, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included at their open market value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

C A Heal & Sons (Amusements) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2005

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2005	1,045,245
Additions	86,315
Disposals	(6,885)
At 31 December 2005	<u>1,124,675</u>
<b>DEPRECIATION</b>	
At 1 January 2005	776,680
Charge for year	96,223
Eliminated on disposal	(2,346)
At 31 December 2005	<u>870,557</u>
<b>NET BOOK VALUE</b>	
At 31 December 2005	<u>254,118</u>
At 31 December 2004	<u>268,565</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2005 and 31 December 2004:

	31.12.05 £	31.12.04 £
<b>C A A Heal</b>		
Balance outstanding at start of year	33,736	44,087
Balance outstanding at end of year	23,332	33,736
Maximum balance outstanding during year	<u>33,736</u>	<u>44,087</u>
<b>A J Heal</b>		
Balance outstanding at start of year	31,704	42,056
Balance outstanding at end of year	21,300	31,704
Maximum balance outstanding during year	<u>31,704</u>	<u>42,056</u>