

for the Year Ended 31 December 2004

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF



C A Heal & Sons (Amusements) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

C A Heal & Sons (Amusements) Limited

Company Information
for the Year Ended 31 December 2004

DIRECTORS:	C A A Heal A J Heal
SECRETARY:	W R Marshall
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3DG
REGISTERED NUMBER:	3019965 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Lloyds TSB Bank plc 171 North Street Brighton Sussex BN1 1GL

C A Heal & Sons (Amusements) Limited

Abbreviated Balance Sheet

31 December 2004

	Notes	31.12.04 £	31.12.03 £
FIXED ASSETS			
Tangible assets	2	268,565	285,948
CURRENT ASSETS			
Stocks		3,030	4,244
Debtors		105,014	122,400
Cash at bank and in hand		130,835	131,363
		<u>238,879</u>	<u>258,007</u>
CREDITORS			
Amounts falling due within one year		<u>38,407</u>	<u>36,836</u>
NET CURRENT ASSETS		<u>200,472</u>	<u>221,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>469,037</u>	<u>507,119</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>468,037</u>	<u>506,119</u>
SHAREHOLDERS' FUNDS		<u>469,037</u>	<u>507,119</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C A Heal - Director

Approved by the Board on 11.10.2005

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and estimation techniques.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 10% on cost
Kiosk	- 11% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Amusement machines	- 25% on cost

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss account.

In accordance with Statement of Standard Accounting Practice Number 19, no depreciation is provided on investment properties. The departure from the requirements of the Companies Act 1985, for all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included at their open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2004	993,920
Additions	89,554
Disposals	(38,229)
At 31 December 2004	1,045,245
DEPRECIATION	
At 1 January 2004	707,972
Charge for year	96,269
Eliminated on disposal	(27,561)
At 31 December 2004	776,680
NET BOOK VALUE	
At 31 December 2004	268,565
At 31 December 2003	285,948

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
1,000	Ordinary	£1	1,000	1,000

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 December 2004:

	£
C A A Heal	
Balance outstanding at start of year	44,087
Balance outstanding at end of year	33,736
Maximum balance outstanding during year	44,087
A J Heal	
Balance outstanding at start of year	42,056
Balance outstanding at end of year	31,704
Maximum balance outstanding during year	42,056