

COMPANY REGISTRATION NUMBER 03019848

**EXTRASPACE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2013**



**UHY HACKER YOUNG**  
Chartered Accountants  
168 Church Road  
Hove  
BN3 2DL

**EXTRASPACE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

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**EXTRASPACE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2013**

|   | Note     | 2013<br>£      | 2012<br>£        |
|---|----------|----------------|------------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                  |
| Tangible assets                                       |          | <u>289,212</u> | <u>656,956</u>   |
| <b>CURRENT ASSETS</b>                                 |          |                |                  |
| Debtors   |          | 153            | 35,313           |
| Cash at bank and in hand                              |          | <u>343,359</u> | <u>40,850</u>    |
|   |          | <u>343,512</u> | <u>76,163</u>    |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>323,830</u> | <u>295,317</u>   |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>               |          | <u>19,682</u>  | <u>(219,154)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>308,894</u> | <u>437,802</u>   |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | <u>350</u>     | <u>525</u>       |
|   |          | <u>308,544</u> | <u>437,277</u>   |
| <b>CAPITAL AND RESERVES</b>                           |          |                |                  |
| Called-up equity share capital                        | <b>3</b> | 300            | 300              |
| Profit and loss account                               |          | <u>308,244</u> | <u>436,977</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>308,544</u> | <u>437,277</u>   |

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# EXTRASPACE LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2013

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For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

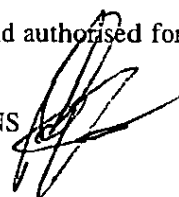
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 13 December 2013, and are signed on their behalf by

T J SAUNDERS



P F LYONS



Company Registration Number 03019848

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **EXTRASPACE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2013**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                       |   |                             |
|-----------------------|---|-----------------------------|
| Property Improvements | - | straight line over 15 years |
| Equipment             | - | 25% straight line           |

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# EXTRASPACE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

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### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Going concern

No material uncertainties, that may cast significant doubt about the ability of the company to continue as a going concern, have been identified by the directors.

### 2. FIXED ASSETS

|                           | Tangible<br>Assets<br>£ |
|---------------------------|-------------------------|
| <b>COST</b>               |                         |
| At 1 November 2012        | 681,431                 |
| Disposals                 | <u>(362,149)</u>        |
| <b>At 31 October 2013</b> | <b><u>319,282</u></b>   |
| <b>DEPRECIATION</b>       |                         |
| At 1 November 2012        | 24,475                  |
| Charge for year           | <u>5,595</u>            |
| <b>At 31 October 2013</b> | <b><u>30,070</u></b>    |
| <b>NET BOOK VALUE</b>     |                         |
| <b>At 31 October 2013</b> | <b><u>289,212</u></b>   |
| At 31 October 2012        | <u>656,956</u>          |

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | 2013       |            | 2012       |            |
|----------------------------|------------|------------|------------|------------|
|                            | No         | £          | No         | £          |
| Ordinary shares of £1 each | <u>300</u> | <u>300</u> | <u>300</u> | <u>300</u> |