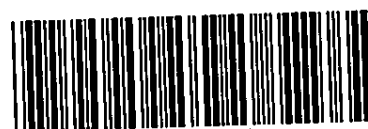


COMPANY REGISTRATION NUMBER 03019848

EXTRASPACE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2012

SATURDAY



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23/02/2013

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COMPANIES HOUSE

UHY HACKER YOUNG

Chartered Accountants
168 Church Road
Hove
BN3 2DL

EXTRASPACE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

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Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

EXTRASPACE LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		656,956	730,991
CURRENT ASSETS			
Debtors		35,313	26,346
Cash at bank and in hand		40,850	33,000
		76,163	59,346
CREDITORS: Amounts falling due within one year		302,244	239,451
NET CURRENT LIABILITIES		(226,081)	(180,105)
TOTAL ASSETS LESS CURRENT LIABILITIES		430,875	550,886
PROVISIONS FOR LIABILITIES		525	-
		430,350	550,886
CAPITAL AND RESERVES			
Called-up equity share capital	3	300	300
Profit and loss account		430,050	550,586
SHAREHOLDERS' FUNDS		430,350	550,886

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

EXTRASPACE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

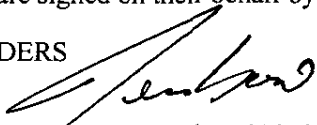
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 February 2013, and are signed on their behalf by

T J SAUNDERS



Company Registration Number 03019848

P F LYONS



The notes on pages 3 to 4 form part of these abbreviated accounts.

EXTRASPACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	-	straight line over 15 years
Equipment	-	25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

EXTRASPACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

No material uncertainties, that may cast significant doubt about the ability of the company to continue as a going concern, have been identified by the directors.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2011	749,871
Additions	3,500
Disposals	<u>(71,940)</u>
At 31 October 2012	<u>681,431</u>
DEPRECIATION	
At 1 November 2011	18,880
Charge for year	<u>5,595</u>
At 31 October 2012	<u>24,475</u>
NET BOOK VALUE	
At 31 October 2012	<u>656,956</u>
At 31 October 2011	<u>730,991</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>