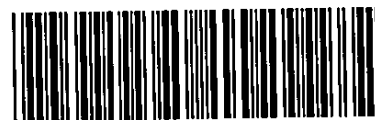


COMPANY REGISTRATION NUMBER 03019848

EXTRASPACE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2010

TUESDAY



A42 *ASOFQVYO* 208
19/07/2011
COMPANIES HOUSE

UHY HACKER YOUNG
Chartered Accountants
168 Church Road
Hove
BN3 2DL

EXTRASPACE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

EXTRASPACE LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2010**

		2010	2009
	Note	£	£
FIXED ASSETS	2		
Tangible assets		735,711	807,660
CURRENT ASSETS			
Debtors		15,736	73,598
Cash at bank and in hand		64,846	-
		80,582	73,598
CREDITORS: Amounts falling due within one year		30,972	109,971
NET CURRENT ASSETS/(LIABILITIES)		49,610	(36,373)
TOTAL ASSETS LESS CURRENT LIABILITIES		785,321	771,287
CREDITORS: Amounts falling due after more than one year		217,000	217,000
		568,321	554,287
CAPITAL AND RESERVES			
Called-up equity share capital	3	300	300
Profit and loss account		568,021	553,987
SHAREHOLDERS' FUNDS		568,321	554,287

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

EXTRASPACE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 July 2011

P F LYONS

Company Registration Number: 03019848

The notes on pages 3 to 4 form part of these abbreviated accounts.

EXTRASPACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements - straight line over 15 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

EXTRASPACE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2010**

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2009	817,100
Disposals	(67,229)
At 31 October 2010	<u>749,871</u>
DEPRECIATION	
At 1 November 2009	9,440
Charge for year	4,720
At 31 October 2010	<u>14,160</u>
NET BOOK VALUE	
At 31 October 2010	<u>735,711</u>
At 31 October 2009	<u>807,660</u>

3. SHARE CAPITAL**Authorised share capital:**

	2010 £	2009 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>