

31/02

**Rainbow Radio Holdings Limited**

Abbreviated financial statements

Registered number 3019440

31 March 2001



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## Balance sheet

at 31 March 2001

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Investments	2	1,100,002	1,100,002
<b>Current assets</b>			
Debtors: amounts falling due within one year		80,000	79,000
Creditors: amounts falling due within one year		(80,000)	(79,000)
<b>Net assets</b>		<u>1,100,002</u>	<u>1,100,002</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,100,002	1,100,002
<b>Equity shareholders funds</b>		<u>1,100,002</u>	<u>1,100,002</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

In approving these financial statements as directors of the company we hereby confirm:

- a that for the period ended 31 March 2001 the company was entitled to the exemption conferred by Section 249B(4) of the Companies Act 1985;
- b that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2001; and
- c we acknowledge our responsibilities for:
  - i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 21 September 2001 and were signed on its behalf by:



ID Newton  
Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt by virtue of S248 of the Companies Act 1985 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under sections 246 to 249 of the Companies Act 1985 when filing accounts with the Registrar of Companies.

### 2 Fixed asset investments

	Shares in group undertakings £
<i>Cost and net book value</i>	
At beginning and end of year	1,100,002

Details of the company's subsidiary undertakings are as follows:

	Country of registration or incorporation	Principal activity	Class and percentage of shares held
Rainbow Radio (Blackburn) Limited	England	Leasing of property	Ordinary 100%

At 31 March 2001 the subsidiary undertaking had net assets of £1,585,061. The profit after taxation for the year ended 31 March 2001 retained by the subsidiary was £87,441.

In the opinion of the directors the investments in the company's subsidiary undertaking is worth at least the amount at which it is stated in the balance sheet.

3 Called up share capital

	2001 £	2000 £
<i>Authorised</i>		
1,500,000 Ordinary shares of £1 each	1,500,000	1,500,000
<i>Allotted, called up and fully paid</i>		
1,100,002 Ordinary shares of £1 each	1,100,002	1,100,002