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# Philip Harris Limited

## Report and Financial Statements

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◆ *Year ended 31 December 2000* ◆

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Company No: 3019437

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## **PHILIP HARRIS LIMITED**

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### **COMPANY INFORMATION**

Directors	D K Newcombe R. Stoyel	(Resigned 26-3-2001) (Appointed 26-3-2001)
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Secretary	R C Piggott S. G. Dighton	(Resigned 26-3-2001) (Appointed 26-3-2201)
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Registered office	Novara House Excelsior Road Ashby Park Ashby de la Zouch Leicestershire LE65 1NG
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Registered number	3019437
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Auditors	RSM Robson Rhodes Chartered Accountants Centre City Tower 7 Hill Street Birmingham B5 4UU
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**REPORT OF THE DIRECTORS**

The directors present their report and the audited financial statements for the year ended 31 December 2000.

**Principal activity**

The company has not traded during the period.

**Directors**

The directors of the company are set out on page 1.

The ultimate holding company is Novara plc.

The interests of the directors, who are also directors of the ultimate holding company, are disclosed in the directors' report of Novara plc.

No director had a material interest in any contract or arrangement with the company during the year.

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the financial statements on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PHILIP HARRIS LIMITED**


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**REPORT OF THE DIRECTORS**  
**(Continued)**

**Auditors**

The auditors, RSM Robson Rhodes are willing to continue in office and a resolution to reappoint them will be proposed at the annual general meeting.

The report of the directors was approved by the Board on 27 March 2001 and signed on its behalf by:



S. G. Dighton  
Secretary

## **AUDITORS' REPORT TO THE SHAREHOLDERS OF PHILIP HARRIS LIMITED**

We have audited the financial statements on pages 5 and 6.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the information contained in the Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any information outside the Annual Report.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 December 2000 and have been properly prepared in accordance with the Companies Act 1985.

RSM Robson Rhodes

Chartered Accountants and Registered Auditor

Birmingham

27 March 2001

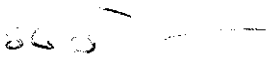
**PHILIP HARRIS LIMITED**

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**BALANCE SHEET**  
**at 31 December 2000**

	<b>Note</b>	<b>2000</b> <b>£</b>	<b>1999</b> <b>£</b>
<b>Fixed assets</b>			
Investments	2	-	177,992
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors: amounts owed by parent undertaking		177,994	-
Cash		-	2
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		177,994	177,994
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	177,994	177,994
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		177,994	177,994
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board on 27 March 2001 and signed on its behalf by:

  
S. G. Dighton  
Company Secretary

**NOTES TO THE FINANCIAL STATEMENTS**  
**31 December 2000****1. ACCOUNTING POLICIES****Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt by virtue of Section 228 of the Companies Act 1985 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group. The company is included in the consolidated financial statements of Novara plc.

**2. INVESTMENTS**

	<b>Shares in group undertakings £</b>	
	<b>2000</b>	<b>1999</b>
<b>Cost</b>	-	177,992
	<hr/>	<hr/>
<b>Net book value</b>	-	177,992
	<hr/>	<hr/>

The investment represents a 100% shareholding in Unilab Holdings Limited, a company registered in England and the parent undertaking of the Unilab group of companies

**3. SHARE CAPITAL**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
Ordinary shares of £1 each	3,500,000	3,500,000
	<hr/>	<hr/>
<b>Allotted and fully paid</b>		
Ordinary shares of £1 each	177,994	177,994
	<hr/>	<hr/>

**4. PARENT UNDERTAKING**

The ultimate parent company is Novara plc, which is registered in England and Wales.

Its group accounts are available to the public on payment of the appropriate fee, from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.