The Insolvency Act 1986

Liquidator's Progress Report

S. 192

Pursuant to section 192 of the Insolvency Act 1986

To the Registrar of Companies

	3	
		For official use
		Company Number 3019374
	Name of Company	
(a) Insert full name of company	(a) A & C PROPERTIES COMPANY	
		Limited

(b) Insert full name(s) and address(es) I(b) Michael James Gregson,

Bulley Davey, 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP

the liquidator(s) of the company attach a copy of my Statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

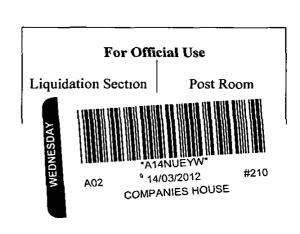
Date 12th March 2012

Presenter's name, address and reference (if any)

M J Gregson

Bulley Davey, 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP

Ref. JD/115Q625



Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company A & C Properties Company Limited

Company's registered number 3019374

State whether members' or creditors' voluntary winding up Members

Date of commencement of winding up 27th August 2004
Date to which this statement is brought down 26th February 2012

Name and address of liquidator Michael James Gregson

4 Cyrus Way, Cygnet Park, Hampton

Peterborough, PE7 8HP

NOTES

You should read these notes carefully before completing the forms The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank' Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represents the total amounts received and paid by the liquidator respectively

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement

Dividends

- (3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory
- (4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account under section 192 of the Insolvency Act 1986

Realisations				
Date	Of whom received	Nature of assets realised	Amount	
		Brought forward	£53,040.77	
09 Aug 11	Lloyds TSB Bank	Gross Interest	0.65	
09 Sept 11	Lloyds TSB Bank	Gross Interest	0.70	
09 Oct 11	Lloyds TSB Bank	Gross Interest	0.70	
09 Nov 11	Lloyds TSB Bank	Gross Interest	0.67	
09 Dec 11	Lloyds TSB Bank	Gross Interest	0 67	
09 Jan 12	Lloyds TSB Bank	Gross Interest	0.67	
09 Feb 12	Lloyds TSB Bank	Gross Interest	0.67	
		Carried forward	53,045.50	

Note: No balance should be shown on this account but only the total realisations and

Disburseme	ents		
Date	To whom paid	Nature of disbursements	Amount
26 Sept 11 13 Dec 11	H M R & C Bulley Davey	Brought forward Corporation Tax Disbursements	£49,760.17 2.97 146.70
		Carried forward	49,909.84

disbursements which should be carried forward to the next account

Form 4.68 contd.

Analysis of balance	
Total realisations	£ 53,045.50 49,909.84
Balance	3,135.66
£	
The balance is made up as follows –	
1. Cash in hands of liquidator	3,135.66
2. Balance at bank	
4. Amounts invested by liquidator	<u> </u>
Less the cost of investments realised	
Balance	3,135.66
Total balance as shown above £	L
[NOTE - Full details of stocks purchased for investment and any re them should be given in a separate statement]	
The liquidator should also state —	
(1) The amount of the estimated assets and liabilities at the date of commencement of the winding up-	the
Assets (after deducting amounts charged to secured creditors –including the holders of floating charges) Liabilities-Fixed charge creditors	
(2) The total amount of the capital paid up at the date of the commment of the winding up- Paid up in cash	ence-
(3) The general description and estimated value of any outstanding there is insufficient space here, attach a separate sheet). Recovery of funds from directors – approx £75,000	assets (If
(4) Why the winding up cannot yet be concluded Negotiations re above recovery of funds (affected by revision to claim of HMRC)	on
(5) The period within which the winding up is expected to be comp	oleted