

Autolink Limited
Annual Report
for the 14 month period ended 28 February 2013

Registered number: 3018901



Autolink Limited

Annual Report for the 14 month period ended 28 February 2013

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Autolink Limited

Directors and advisers

Executive directors

W Stobart

TG Lampert

Company secretary and registered office

DF Harris

Boundary Way

Lufton

Yeovil

Somerset

BA22 8HZ

Autolink Limited

Directors' report for the 14 month period ended 28 February 2013

The directors present their report and financial statements of the company for the 14 month period ended 28 February 2013

Review of business and future developments

The company did not trade in the current or previous period and the directors do not expect the company to trade in the future. The directors do not recommend a payment of a dividend in respect of the period ended 28 February 2013 (2011 £nil)

Directors

The directors of the company during the period and up to the date of signing the financial statements, were -

| | |
|--|---|
| W Stobart (appointed 3 June 2013) | A Palmer-Baunack (resigned 3 June 2013) |
| TG Lampert (appointed 21 November 2012) | AF Somerville (resigned 13 November 2012) |
| DF Harris (appointed 3 June 2013, resigned 14 November 2013) | JMH Light (resigned 3 June 2013) |

Directors' indemnities

The company maintains liability insurance for its directors and officers. The company has also provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purpose of the Companies Act 2006.

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

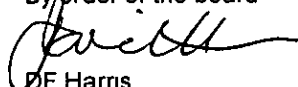
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the board



DF Harris

Company secretary

For and on behalf of Autolink Limited

Boundary Way, Lufton, Yeovil, Somerset, BA22 8HZ

24 November 2013

Autolink Limited

Balance sheet as at 28 February 2013

| | Notes | 2013 £'000 | 2011 £'000 |
|-----------------------------|-------|---------------|---------------|
| Current assets | | | |
| Debtors | 5 | 640 | 640 |
| Net assets | | 640 | 640 |
| Capital and reserves | | | |
| Called up share capital | 7 | 500 | 500 |
| Profit and loss account | 8 | 140 | 140 |
| Shareholders' funds | 9 | 640 | 640 |

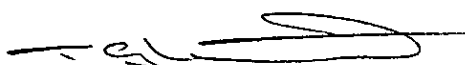
For the period ending 28 February 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 4 to 5 form part of these financial statements

The financial statements on pages 3 to 5 were approved by the board of directors on 19 November 2013 and were signed on its behalf by



TG Lampert
Director

Registered number 3018901

Autolink Limited

Notes to the financial statements for the period ended 28 February 2013

1 Principal accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the period, are set out below.

Going concern

The company no longer actively trades and has positive net assets. The directors consider that the company has adequate resources to remain in operation for at least the next 12 months.

Deferred taxation

Deferred taxation is provided in full on all material timing differences. Deferred tax assets are recognised where their recovery is considered more likely than not. Deferred tax assets and liabilities have not been discounted.

Cash flow statement and related party disclosures

The company is a wholly owned subsidiary of Walon Limited which in turn is a wholly owned subsidiary of Stobart Group Limited. The accounts of the company are included in the consolidated financial statements of Stobart Group Limited, which are publicly available. The company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 "Cash flow statements" (Revised 1996). The company is also exempt under the terms of Financial Reporting Standard 8 "Related party transactions" from disclosing related party transactions with entities that are part of the Stobart Group Limited group.

2 Directors' emoluments and employee information

The company had no employees during the current or preceding period.

The directors of the company are employed by other group companies and they are remunerated by their respective company in respect of their services to the group. Their emoluments are dealt with in the accounts of their respective company, where appropriate. The directors receive no emoluments from the company, nor is any charge levied on the company by the other group companies in respect of directors' emoluments.

3 Debtors

| | 2013 | 2011 |
|------------------------------------|-------|-------|
| | £'000 | £'000 |
| Amounts owed by group undertakings | 640 | 640 |

Autolink Limited

Notes to the financial statements for the period ended 28 February 2013 (continued)

4 Called up share capital

| | 2013 | 2011 |
|--------------------------------------|------------|------------|
| | £'000 | £'000 |
| Allotted and called up | | |
| 250,000 A ordinary shares of £1 each | 250 | 250 |
| 250,000 B ordinary shares of £1 each | 250 | 250 |
| | 500 | 500 |

The rights associated with A and B shares are par passu in all respects

5 Profit and loss account

| | 2013 | 2011 |
|-----------------------------------|------------|------------|
| | £'000 | £'000 |
| At the start of the period | 140 | 135 |
| Profit for the period | - | 5 |
| At the end of the period | 140 | 140 |

6 Reconciliation of movements in shareholders' funds

| | 2013 | 2011 |
|------------------------------------|------------|------------|
| | £'000 | £'000 |
| Opening shareholders' funds | 640 | 635 |
| Profit for the period | - | 5 |
| Closing shareholders' funds | 640 | 640 |

7 Ultimate and immediate parent companies

The directors regard Walon Limited, a company incorporated in Great Britain, as the immediate parent company by virtue of its 100% interest in the equity share capital of the company. The ultimate parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Stobart Group Limited, incorporated in Guernsey. Stobart Group Limited is deemed to be the controlling party. Copies of the financial statements can be obtained from Stobart Group Limited, Stretton Green Distribution Park, Appleton, Warrington, Cheshire, WA4 4TZ.