

Company Registration No. 3018121 (England and Wales)

SPACEHOLD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



SPACEHOLD LIMITED

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SPACEHOLD LIMITED

AUDITORS' REPORT TO SPACEHOLD LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Glazers

Glazers

Chartered Accountants
Registered Auditor

.....15/6/01

843 Finchley Road
London
NW11 8NA

SPACEHOLD LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		583		777
Current assets					
Debtors		1,650		4,533	
Cash at bank and in hand		43,007		35,625	
		<u>44,657</u>		<u>40,158</u>	
Creditors: amounts falling due within one year		<u>(7,978)</u>		<u>(4,952)</u>	
Net current assets			36,679		35,206
Total assets less current liabilities			<u>37,262</u>		<u>35,983</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			7,262		5,983
Shareholders' funds			<u>37,262</u>		<u>35,983</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15/6/01.



H J Hasham
Director

SPACEHOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000 & at 31 March 2001	2,191
Depreciation	
At 1 April 2000	1,413
Charge for the year	195
At 31 March 2001	1,608
Net book value	
At 31 March 2001	583
At 31 March 2000	777

3 Share capital

	2001 £	2000 £
Authorised		
50,000 Ordinary shares of £ 1 each	50,000	50,000
Allotted, called up and fully paid		
30,000 Ordinary shares of £ 1 each	30,000	30,000