

**SPACEHOLD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**



**SPACEHOLD LIMITED**

**CONTENTS**

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	<b>Page</b>
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

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# SPACEHOLD LIMITED

## AUDITORS' REPORT TO SPACEHOLD LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

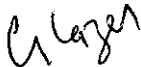
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Glaziers

Chartered Accountants  
Registered Auditor

15/6/02  
.....

843 Finchley Road  
London  
NW11 8NA

# SPACEHOLD LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,066		583
<b>Current assets</b>					
Debtors		2,306		1,650	
Cash at bank and in hand		58,960		43,007	
		<u>61,266</u>		<u>44,657</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(24,394)</u>		<u>(7,978)</u>	
<b>Net current assets</b>			36,872		36,679
<b>Total assets less current liabilities</b>			<u>37,938</u>		<u>37,262</u>
<b>Capital and reserves</b>					
Called up share capital	3		30,000		30,000
Profit and loss account			7,938		7,262
<b>Shareholders' funds</b>			<u>37,938</u>		<u>37,262</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on .....15/6/02.....

.....*H J Hasham*.....  
H J Hasham  
Director

# SPACEHOLD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2001	2,191
Additions	839
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At 31 March 2002	3,030
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<b>Depreciation</b>	
At 1 April 2001	1,608
Charge for the year	356
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At 31 March 2002	1,964
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<b>Net book value</b>	
At 31 March 2002	1,066
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At 31 March 2001	583
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### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
50,000 Ordinary shares of £ 1 each	50,000	50,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
30,000 Ordinary shares of £ 1 each	30,000	30,000
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