

**Registered number:**  
**3017120**  
**England and Wales**

**CAMART LIMITED**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2014**

SATURDAY



\*A3J8YDMA\*

A25

25/10/2014

#167

COMPANIES HOUSE

**CAMART LIMITED**

**DIRECTOR:** JM Hone

**REGISTERED OFFICE:** 4 Barnwell House  
Barnwell Drive  
  
Cambridge CB5 8UU

**BANKERS:** Bank of Scotland

**ACCOUNTANT:** Nick Gerzimbke  
Chartered Accountant  
25 Woodside  
Ashby-de-la-Zouch  
LE65 2NJ

CAMART LIMITED  
REPORT OF THE DIRECTORS  
YEAR ENDED 31ST JANUARY 2014

1.

The directors present their annual report together with the accounts for the year ended 31st January 2014.

**PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

The principal activity of the company during the period was the provision of computer services.

The company recorded a profit on ordinary activities before taxation of £43,196 (2013 profit: £38,893).

**DIRECTORS**

The sole director of the company during the year was JM Hone.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Signed on behalf of the board of directors:

  
.....  
J Hone  
Director

24th October 2014

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED ACCOUNTS OF CAMART LIMITED  
YEAR ENDED 31ST JANUARY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Camart Limited for the year ended 31st January 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Camart Limited, as a body, in accordance with the terms of my engagement letter dated 30th January 2006. My work has been undertaken solely to prepare for your approval the accounts of Camart Limited and to state those matters that I have agreed to state to you, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Camart Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Camart Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Camart Limited. You consider that Camart Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Camart Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.



.....  
Nick Gerzimbke  
Chartered Accountant  
25 Woodside  
Ashby-de-la-Zouch  
Leics LE65 2NJ

24th October 2014

CAMART LIMITED  
PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31ST JANUARY 2014

3.

	Note	2014 £	2013 £
TURNOVER	1	118,382	77,319
Cost of sales		<u>3,114</u>	<u>0</u>
GROSS PROFIT		115,268	77,319
Administration expenses		<u>72,072</u>	<u>38,426</u>
OPERATING PROFIT & PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	43,196	38,893
Taxation - UK Corporation Tax		<u>8,527</u>	<u>7,622</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		£ <u>34,669</u>	£ <u>31,271</u>
Retained profit brought forward		25,176	5,905
Retained profit for the financial year after taxation		34,669	31,271
Equity dividends paid		<u>0</u>	<u>12,000</u>
RETAINED PROFIT CARRIED FORWARD		£ <u>59,845</u>	£ <u>25,176</u>

CAMART LIMITED  
BALANCE SHEET  
AT 31ST JANUARY 2014

4.


	Note	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		0		0
<b>CURRENT ASSETS</b>					
Debtors	4	12,240		15,212	
Cash at bank and in hand		<u>64,843</u>		<u>34,630</u>	
		77,083		49,842	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	<u>17,033</u>		<u>24,461</u>	
<b>NET CURRENT ASSETS</b>			<u>60,050</u>		<u>25,381</u>
<b>NET ASSETS</b>		£	<u>60,050</u>	£	<u>25,381</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		205		205
Profit and loss account			<u>59,845</u>		<u>25,176</u>
<b>SHAREHOLDERS FUNDS</b>		£	<u>60,050</u>	£	<u>25,381</u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006. The directors acknowledge their responsibility for ensuring that:

- (1) The company keeps accounting records which comply with section 386 of the Companies Act 2006;
- (2) The financial statements give a true and fair view of the state of affairs of the company as at 31st January 2014 and of its profit for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved on 24th October 2014 and signed on behalf of the board of directors:

  
.....  
J Hone  
Director

## 1. ACCOUNTING POLICIES

### Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements' and the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents the invoiced value of goods and services supplied, stated net of value added tax, and is generated from the company's principal activities which are carried out in the UK.

### Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Office equipment	25% straight line
Motor vehicles	25% straight line

### Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

## 2. OPERATING PROFIT

The operating profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets	0	0
Directors' emoluments	15,782	7,419

## 3. TANGIBLE FIXED ASSETS

	Office Equipment £	Motor Vehicles £	Total £
<b>COST</b>			
At 1st February 2013	97,592	575	98,167
Additions	0	0	0
At 31st January 2014	97,592	575	98,167
<b>DEPRECIATION</b>			
At 1st February 2013	97,592	575	98,167
Charge for the year	0	0	0
At 31st January 2014	97,592	575	98,167
<b>NET BOOK VALUE</b>			
At 31st January 2014	£0	£0	£0
At 31st January 2013	£0	£0	£0

4. DEBTORS	2014 £	2013 £
Trade debtors	12,102	12,825
Other debtors	138	2,387
	<u>£ 12,240</u>	<u>£ 15,212</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2014 £	2013 £
Corporation tax	8,527	7,622
Other taxes & social security payments	5,186	13,339
Accruals	1,680	1,860
Other creditors	1,640	1,640
	<u>£ 17,033</u>	<u>£ 24,461</u>

Other creditors includes amounts due to participators J Day £1,065 (2013: £1,065) and J Hone £575 (2013: £575).

6. CALLED UP SHARE CAPITAL	2014 £	2013 £
Ordinary shares of £1 each: Allotted, issued and fully paid	5	5
Preference shares of £1 each: Allotted, issued and fully paid	200	200
	<u>£ 205</u>	<u>£ 205</u>

7. OPERATING LEASE COMMITMENTS	2014 £	2013 £
The company has annual operating lease commitments as follows:		
Expiring within one year	<u>£ 4,175</u>	<u>£ 4,173</u>