

Registered number:
3017120
England and Wales

CAMART LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED 31ST JANUARY 2010

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COMPANIES HOUSE

CAMART LIMITED

DIRECTOR JM Hone

REGISTERED OFFICE 31c Clifton Road
Cambridge
CB1 7EB

BANKERS Bank of Scotland

ACCOUNTANT Nick Gerzimbke
Chartered Accountant
25 Woodside
Ashby-de-la-Zouch
LE65 2NJ

The directors present their annual report together with the accounts for the year ended 31st January 2010

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company during the period was the provision of computer services

The company recorded a profit on ordinary activities before taxation of £27,011 (2009 profit £58,870)

DIRECTORS

The directors of the company during the year were

JM Hone (throughout the period)

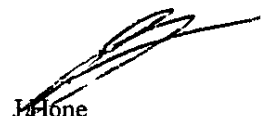
RH Blakeborough (from 1 2 2009 until resignation on 1 1 2010)

J Enkel (from 1 2 2009 until resignation on 1 1 2010)

J Day (from 1 2 2009 until resignation on 3 6 2009)

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

Signed on behalf of the board of directors



JM Hone
Director

27th October 2010

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED ACCOUNTS OF CAMART LIMITED
YEAR ENDED 31ST JANUARY 2010

In accordance with the engagement letter dated 30th January 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Nick Gerzimbke
Chartered Accountant
25 Woodside
Ashby-de-la-Zouch
Leics LE65 2NJ

27th October 2010

CAMART LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST JANUARY 2010

3

	Note	2010 £	2009 £
TURNOVER - continuing operations	1	59,744	104,351
Cost of sales		<u>449</u>	<u>1,226</u>
GROSS PROFIT		59,295	103,125
Administration expenses		<u>32,284</u>	<u>44,255</u>
OPERATING PROFIT (CONTINUING OPERATIONS) & PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	27,011	58,870
Taxation - UK Corporation Tax		<u>6,038</u>	<u>12,529</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		£ <u>20,973</u>	£ <u>46,341</u>
Retained profit brought forward		2,393	1,052
Retained profit for the financial year after taxation		20,973	46,341
Equity dividends paid		<u>21,000</u>	<u>45,000</u>
RETAINED PROFIT CARRIED FORWARD		£ <u>2,366</u>	£ <u>2,393</u>

CAMART LIMITED
BALANCE SHEET
AT 31ST JANUARY 2010

4


	Note	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		3,264		6,531
CURRENT ASSETS					
Debtors	4	28,741		30,236	
Cash at bank and in hand		<u>279</u>		<u>277</u>	
		29,020		30,513	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR					
	5	<u>29,713</u>		<u>34,645</u>	
NET CURRENT LIABILITIES			<u>(693)</u>		<u>(4,132)</u>
NET ASSETS		£	<u>2,571</u>	£	<u>2,399</u>
CAPITAL AND RESERVES					
Called up share capital	6		205		6
Profit and loss account			<u>2,366</u>		<u>2,393</u>
SHAREHOLDERS FUNDS		£	<u>2,571</u>	£	<u>2,399</u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006. The directors acknowledge their responsibility for ensuring that

- (1) The company keeps accounting records which comply with section 386 of the Companies Act 2006,
 - (2) The financial statements give a true and fair view of the state of affairs of the company as at 31st January 2010 and of its profit for the period then ended in accordance with the requirements of section 396,
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved on 27th October 2010 and signed on behalf of the board of directors


J Hone
Director

1 ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements' and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied, stated net of value added tax, and is generated from the company's principal activities which are carried out in the UK

Tangible fixed assets

Tangible fixed assets are stated at cost Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life

Office equipment	25% straight line
Motor vehicles	25% straight line

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term

2 OPERATING PROFIT

The operating profit is stated after charging	2010	2009
	£	£
Depreciation of tangible fixed assets	3,267	3,267
Directors' emoluments	8,439	20,958

3 TANGIBLE FIXED ASSETS

	Office Equipment	Motor Vehicles	Total
COST	£	£	£
At 1st February 2009	97,592	575	98,167
Additions	0	0	0
At 31st January 2010	97,592	575	98,167
DEPRECIATION			
At 1st February 2009	91,061	575	91,636
Charge for the year	3,267	0	3,267
At 31st January 2010	94,328	575	94,903
NET BOOK VALUE			
At 31st January 2010	£3,264	£0	£3,264
At 31st January 2009	£6,531	£0	£6,531

NOTES TO THE UNAUDITED ACCOUNTS (CONTINUED)
YEAR ENDED 31ST JANUARY 2010

4 DEBTORS	2010 £	2009 £
Trade debtors	22,233	27,235
Other debtors	<u>6,508</u>	<u>3,001</u>
	£ <u>28,741</u>	£ <u>30,236</u>

Other debtors includes amounts due from participators J Day £3,194 (2009 £496) and J Hone £1,090 (2009 £1,090)

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2010 £	2009 £
Bank overdraft	7,031	136
Corporation tax	19,242	23,115
Other taxes & social security payments	2,140	6,729
Accruals	1,300	1,800
Directors' loan accounts	<u>0</u>	<u>2,865</u>
	£ <u>29,713</u>	£ <u>34,645</u>

6 CALLED UP SHARE CAPITAL	2010 £	2009 £
Ordinary shares of £1 each Allotted, issued and fully paid	5	6
Preference shares of £1 each Allotted, issued and fully paid	<u>200</u>	<u>0</u>
	£ <u>205</u>	£ <u>6</u>

7 OPERATING LEASE COMMITMENTS	2010 £	2009 £
The company has annual operating lease commitments as follows:		
Expiring within one year	£ <u>6,449</u>	£ <u>6,424</u>