

Company Registration No. 3017037 (England and Wales)

TEST RESEARCH LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012



TEST RESEARCH LIMITED
COMPANY INFORMATION

Directors

R Silman
P LeManh
D K Holliss

Company number

3017037

Registered office

79-81 Borough Road
London
SE1 1FY

TEST RESEARCH LIMITED

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TEST RESEARCH LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for Test Research Limited ('the Company') for the year ended 31 December 2012

Principal activities and review of the business

The company has not traded during the year and has remained dormant

Directors

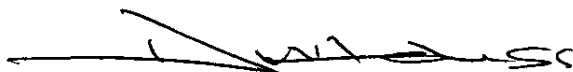
The directors who served during the year were

R Silman
P LeManh
D K Holliss

Directors' interests

There are no director's interests requiring disclosure under the Companies Act 2006

By order of the board



D K Holliss
Director

TEST RESEARCH LIMITED

Company Registration Number 3017037 (England and Wales)

BALANCE SHEET**AS AT 31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	2	465,432		465,432	
			465,432		465,432
Creditors: amounts falling due within one year	3	(127,969)		(127,969)	
Net assets			337,463		337,463
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		337,363		337,363
Total shareholders' funds	6		337,463		337,463

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006,
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on 19th June 2013D K Holliss
Director

The notes on pages 3 to 4 form an integral part of these financial statements

TEST RESEARCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards

The financial statements are prepared on a going concern basis

The cash flows of the Company are included in the consolidated cash flow statement of IPSOS SA, the parent undertaking of the Company, listed on Euronext in France. The consolidated financial statements of IPSOS are publicly available at the address disclosed in Note 17. Consequently, the Company is exempt under terms of FRS 1 (revised 1996) "Cash Flow Statements" from publishing a cash flow statement

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

A summary of the significant accounting policies which have been applied is set out below

1.3 Related party transactions

The Company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company

TEST RESEARCH LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

2	Debtors: amounts falling due within one year	2012	2011
		£	£
	Amounts owed by group undertakings	465,432	465,432
		<u>465,432</u>	<u>465,432</u>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

3	Creditors: amounts falling due within one year	2012	2011
		£	£
	Amounts owed to group undertakings	127,969	127,969
		<u>127,969</u>	<u>127,969</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand

4	Called up share capital	2012	2011
		£	£
	Allotted and fully paid		
	100 Ordinary shares of £1 each	100	100

5	Statement of movement on reserves	Profit and loss account
		£
	At 1 January 2011 and at 31 December 2012	337,363

6	Reconciliation of movement in shareholders' funds	£
	At 1 January 2011 and at 31 December 2012	337,463

7 Ultimate parent undertaking

The Company's immediate parent is MORI Limited, which is incorporated in England and Wales

The ultimate parent undertaking is Ipsos SA, a company incorporated in France. The group financial statements are available from Ipsos SA, rue du Val de Marne, Paris 75013, France