

ELCRIS MOTORS LIMITED

COMPANY INFORMATION

Directors

C J Foulds
E L Foulds

Secretary

C J Foulds

Company number

3016822

Registered office

15 Honley Business Centre,
New Mill Road
Huddersfield HD7 2QB
West Yorkshire

Accountants

P Boothroyd
1 Potters Walk
Golcar
Huddersfield
HD7 4HH

Bankers

National Westminster Bank plc
8 Market Place
Huddersfield
HD1 2AL



ELCRIS MOTORS LIMITED

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ELCRIS MOTORS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company continued to be that of repairing motor cars.

Directors

The following directors have held office since 1 April 2008:

C J Foulds

EL Foulds

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 March 2009	1 April 2008
C J Foulds	1	1
EL Foulds	1	1

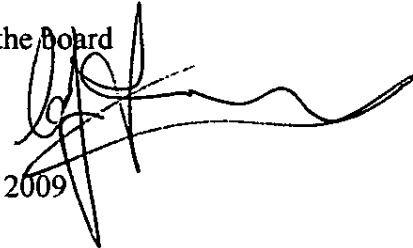
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial reporting Standard for Smaller Entities (effective January 2005)

By order of the board

C J Foulds

Director

1 December 2009



ELCRIS MOTORS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF ELCRIS MOTORS LIMITED

In accordance with the engagement letter dated 1 December 2004 and in order to assist you to fulfill your duties under the Companies act 1985, I have compiled the financial statements of the company which comprise the Profit and loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 1 December 2009 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

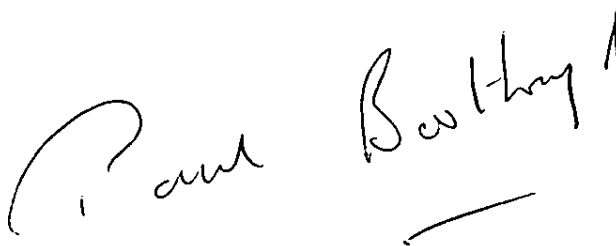
I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Paul Boothroyd

Chartered Accountant

**1 Potters Walk
Golcar
Huddersfield
HD7 4HH**

1 December 2009

A handwritten signature in black ink, appearing to read 'Paul Boothroyd', with a horizontal line underneath.

ELCRIS MOTORS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	2009	2008
Turnover	117644	124191
Cost of sales	(95164)	(96176)
Gross profit	22480	30764
Administrative expenses	(31260)	(30549)
Operating Profit (Loss)	(8780)	(2534)
Interest payable and similar charges	(54)	(7)
Profit/(Loss) on ordinary activities before Taxation	(8834)	(2541)
Tax on profit on ordinary activities 3	-	-
Profit/(Loss) on ordinary activities after taxation 8	(8834)	(2541)
Retained Profit/(Loss) brought forward	(7635)	(5094)
Retained Profit/(Loss) carried forward	(16469)	(7635)

ELCRIS MOTORS LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

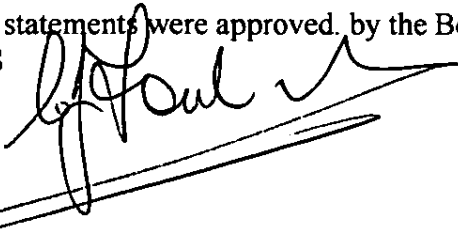
		2009	2008
	notes	£	£
Fixed assets			
Tangible assets	4	-	2800
Current assets			
Stocks		9100	9100
Debtors	5	-	-
Cash at bank and in hand		<u>225</u>	<u>1629</u>
		10325	10729
Creditors: amounts			
Falling due within one year	6	21341	17815
Net current liabilities		(11016)	(7086)
Total assets less current liabilities		(11016)	(4286)
Other liabilities		(5453)	(3349)
Capital and reserves			
Called up share capital	7	2	2
Shareholders' funds - equity interests		(16467)	(7633)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1st December 2009
C J FOULDS
DIRECTOR



ELCRIS MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. On the basis of discussions with the directors they consider that the company will continue to operate within the facility currently agreed.. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

The company has taken advantage of the exemption in Financial Reporting Standard No I from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	25% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

ELCRIS MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

2 Operating Profit 2009 2008

Operating Profit is stated after charging:

Depreciation of tangible assets	-	2400
Operating lease rentals	8581	8581
Directors'emoluments	12930	14359

3 Taxation 2009 2008

U.K. current year taxation

U.K. corporation tax at 19% (2008 – 19%)	-	-
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The company has estimated losses of £ nil available to carry forward against future profits.

4 Tangible fixed assets

	Motor Vehicles	Plant and machinery
At 1 April 2008	11900	3499
Additions		-
Disposals	(11900)	-
At 31 March 2009	-	3499
Depreciation		
At 1 April 2008	9100	3499
Charge for the year	-	-
Disposals	9100	-
At 31 March 2008	-	-
Net book value		
At 31 March 2008	2800	-
At 31 March 2009	-	-

5 Debtors 2009 2008

Trade debtors	-	-
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ELCRIS MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

6	Creditors: amounts falling due within one year	2009	2008
	Trade creditors	5758	2431
	Taxation and social security	12149	12080
	Other creditors	<u>3434</u>	<u>3304</u>
		21341	17815

7	Share Capital	2009	2008
	Authorised		
	1000 Ordinary Shares of £1 each	1000	1000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

8 Statement of movements on profit and loss account

	Profit and loss account
Balance at 1 April 2008	(7635)
Loss for the year	(8834)
Balance at 31 March 2009	(16469)

9	Reconciliation of movements in shareholders' funds	2009	2008
	Profit (Loss) for the financial year	(8834)	(2541)
	Opening Shareholders Funds	(7633)	(5092)
	Closing shareholders funds	(16467)	(7633)

ELCRIS MOTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

10 Financial commitments

At 31 March 2009 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2009	2008
Expiry date:		
Between two and five years	9720	9720

11 Transactions With Directors

	Amount outstanding	
	2009	2008
CJ Foulds current account (creditor)	5453	3362

The bank overdraft is secured by a charge over a property owned by Mr. C. Foulds, a director of the company.