

PALMCROWN PROPERTIES LIMITED

**Company Registration Number:
03016671 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

PALMCROWN PROPERTIES LIMITED

Company Information for the Period Ended 31st March 2015

Director:	J. STOKES
Company secretary:	P. G. LUCOCK
Registered office:	8 Beech Road Feltham Middlesex TW14 8AQ GB-ENG
Company Registration Number:	03016671 (England and Wales)

PALMCROWN PROPERTIES LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	238,985	262,685
Total fixed assets:		<u>238,985</u>	<u>262,685</u>
Current assets			
Stocks:		8,304	4,050
Debtors:		11,638	11,418
Cash at bank and in hand:		3,836	8,917
Total current assets:		<u>23,778</u>	<u>24,385</u>
Creditors			
Creditors: amounts falling due within one year		45,119	69,426
Net current assets (liabilities):		<u>(21,341)</u>	<u>(45,041)</u>
Total assets less current liabilities:		<u>217,644</u>	217,644
Total net assets (liabilities):		<u><u>217,644</u></u>	<u><u>217,644</u></u>

The notes form part of these financial statements

PALMCROWN PROPERTIES LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:		217,642	217,642
Total shareholders funds:		<u>217,644</u>	<u>217,644</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: J. STOKES

Status: Director

The notes form part of these financial statements

PALMCROWN PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and include the results of the company's operations as indicated in the Directors' Report. They do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

Tangible fixed assets depreciation policy

The Director does not consider it currently necessary to provide for depreciation on the company's freehold properties although this policy is subject to review each year.

Other accounting policies

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

PALMCROWN PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

2. Tangible assets

	Total
Cost	£
At 01st April 2014:	262,685
Disposals:	23,700
At 31st March 2015:	238,985
Net book value	
At 31st March 2015:	238,985
At 31st March 2014:	262,685

PALMCROWN PROPERTIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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