

# **PALMCROWN PROPERTIES LIMITED**

**Company Registration Number:  
03016671 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2010**

**End date: 31st March 2011**

SUBMITTED

---

# **PALMCROWN PROPERTIES LIMITED**

## **Company Information for the Period Ended 31st March 2011**

<b>Director:</b>	J STOKES
<b>Company secretary:</b>	ANNA STOKES
<b>Registered office:</b>	Church House George Gurr Crescent Folkestone Kent CT19 6LQ
<b>Company Registration Number:</b>	03016671 (England and Wales)

---

# PALMCROWN PROPERTIES LIMITED

## Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	2	302,664	291,164
<b>Total fixed assets:</b>		<u>302,664</u>	<u>291,164</u>
<b>Current assets</b>			
Debtors:		119,500	124,475
Cash at bank and in hand:		8,733	5,407
<b>Total current assets:</b>		<u>128,233</u>	<u>129,882</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		209,866	206,452
<b>Net current assets (liabilities):</b>		<u>( 81,633 )</u>	<u>( 76,570 )</u>
<b>Total assets less current liabilities:</b>		221,031	214,594
<b>Total net assets (liabilities):</b>		<u><u>221,031</u></u>	<u><u>214,594</u></u>

The notes form part of these financial statements

---

# **PALMCROWN PROPERTIES LIMITED**

## **Abbreviated Balance sheet As at 31st March 2011 continued**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Capital and reserves</b>			
Called up share capital:	3	2	2
Profit and Loss account:		<b>221,029</b>	214,592
<b>Total shareholders funds:</b>		<b><u>221,031</u></b>	<b><u>214,594</u></b>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 September 2011

### **SIGNED ON BEHALF OF THE BOARD BY:**

Name: J STOKES  
Status: Director

The notes form part of these financial statements

---

# **PALMCROWN PROPERTIES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the provisions applicable to companies subject to the small companies regime and include the results of the company's operations as indicated in the Directors' Report, all of which are continuing.

#### **Turnover policy**

Turnover represents rent receivable from outside customers.

#### **Tangible fixed assets depreciation policy**

The Director does not consider it currently necessary to provide for depreciation on its freehold properties though this policy will be reviewed each year.

#### **Other accounting policies**

Provision is not made for deferred taxation.

---

# **PALMCROWN PROPERTIES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **2. Tangible assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st April 2010:	291,164
Additions:	11,500
At 31st March 2011:	302,664
<b>Depreciation</b>	
At 01st April 2010:	0
Charge for year:	0
At 31st March 2011:	0
<b>Net book value</b>	
At 31st March 2011:	302,664
At 31st March 2010:	291,164

---

# **PALMCROWN PROPERTIES LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **3. Called up share capital**

Allotted, called up and paid

Previous period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	<b>2</b>
Total share capital:			<b><u>2</u></b>
Current period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	<b>2</b>
Total share capital:			<b><u>2</u></b>

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.