

**REDROSE MANUFACTURING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

REDROSE MANUFACTURING LIMITED
UNAUDITED ACCOUNTS
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REDROSE MANUFACTURING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Directors	Miss N Mahan Mr T Mahan Mr D Goodings
Company Number	03016251 (England and Wales)
Registered Office	Unit 21 A&B Cherry Way Dubmire Industrial Estate Houghton Le Spring County Durham DH4 5RJ
Accountants	Harwood Business Services Limited Woodstock Felton Morpeth Northumberland NE65 9HP

REDROSE MANUFACTURING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	411,106	253,093
Current assets			
Inventories		870,100	797,499
Debtors	<u>5</u>	323,959	398,675
Cash at bank and in hand		3,218,113	2,712,409
		<u>4,412,172</u>	<u>3,908,583</u>
Creditors: amounts falling due within one year	<u>6</u>	(439,750)	(626,650)
Net current assets		<u>3,972,422</u>	<u>3,281,933</u>
Total assets less current liabilities		4,383,528	3,535,026
Provisions for liabilities			
Deferred tax		(72,423)	(40,712)
Net assets		<u>4,311,105</u>	<u>3,494,314</u>
Capital and reserves			
Called up share capital		61	61
Share premium		99,989	99,989
Capital redemption reserve		50	50
Profit and loss account		4,211,005	3,394,214
Shareholders' funds		<u>4,311,105</u>	<u>3,494,314</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by

Miss N Mahan
Director

Company Registration No. 03016251

REDROSE MANUFACTURING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

Redrose Manufacturing Limited is a private company, limited by shares, registered in England and Wales, registration number 03016251. The registered office is Unit 21A&B Cherry Way, Dubmirc Industrial Estate, Houghton Le Spring, County Durham, DH4 5RJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line basis
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Inventories

Inventories are valued at the lower of cost and estimated selling price less costs to sell.

Foreign currency transactions

Transactions denominated in foreign currencies are translated into sterling and recoded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities and other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

REDROSE MANUFACTURING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Employee benefits

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account in the period in which they are incurred.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2021	1,424,239
Additions	297,573
At 30 September 2022	1,721,812
Depreciation	
At 1 October 2021	1,171,146
Charge for the year	139,560
At 30 September 2022	1,310,706
Net book value	
At 30 September 2022	411,106
At 30 September 2021	253,093

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	20,462	94,128
Other debtors	303,497	304,547
	323,959	398,675

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	72,045	96,499
Taxes and social security	324,472	284,664
Other creditors	43,233	245,487
	439,750	626,650

7 Operating lease commitments

	2022 £	2021 £
At 30 September 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	-	11,997
Later than one year and not later than five years	210,372	-
	210,372	11,997

REDROSE MANUFACTURING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Miss N Mahan				
Director's Loan	186,000	-	-	186,000
Mr T Mahan				
Director's Loan	5,998	-	-	5,998
	<u>191,998</u>	<u>-</u>	<u>-</u>	<u>191,998</u>

The above loans are interest free, unsecured and repayable on demand.

9 Transactions with related parties

Included within other debtors is an interest free loan of £19,872 (2021: £19,872) to Mr A J Beautiman, a shareholder.

10 Average number of employees

During the year the average number of employees was 31 (2021: 38).

