

Unaudited Financial Statements  
for the Year Ended 31st March 2021  
for  
Bray Construction Co. Ltd

Pigram & Co  
Unit 5  
Hatfield Regis Grange Business Units  
Hatfield Broad Oak  
Bishop's Stortford  
Hertfordshire  
CM22 7JZ

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for the Year Ended 31st March 2021

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**DIRECTORS:**

Mr G S Bray  
Mr C A Bray

**REGISTERED OFFICE:**

Unit 5  
Hatfield Regis Grange Business Units  
Hatfield Broad Oak  
Bishop's Stortford  
Hertfordshire  
CM22 7JZ

**REGISTERED NUMBER:**

03016222 (England and Wales)

**ACCOUNTANTS:**

Pigram & Co  
Unit 5  
Hatfield Regis Grange Business Units  
Hatfield Broad Oak  
Bishop's Stortford  
Hertfordshire  
CM22 7JZ

Balance Sheet  
31st March 2021

|                                              | Notes | 31/3/21<br>£   | £                | 31/3/20<br>£   | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 15,056           |                | 20,076           |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 55,414         |                  | 36,487         |                  |
| Cash at bank                                 |       | <u>20,204</u>  |                  | <u>33,046</u>  |                  |
|                                              |       | 75,618         |                  | 69,533         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>222,688</u> |                  | <u>255,619</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(147,070)</u> |                | <u>(186,086)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | (132,014)        |                | (166,010)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>2,861</u>     |                | <u>3,951</u>     |
| <b>NET LIABILITIES</b>                       |       |                | <u>(134,875)</u> |                | <u>(169,961)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 7     |                | 100              |                | 100              |
| Retained earnings                            | 8     |                | <u>(134,975)</u> |                | <u>(170,061)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(134,875)</u> |                | <u>(169,961)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th September 2021 and were signed on its behalf by:

Mr G S Bray - Director

Notes to the Financial Statements  
for the Year Ended 31st March 2021

1. **STATUTORY INFORMATION**

Bray Construction Co. Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2021

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st April 2020  
and 31st March 2021

67,098

**DEPRECIATION**

At 1st April 2020

47,022

Charge for year

5,020

At 31st March 2021

52,042

**NET BOOK VALUE**

At 31st March 2021

15,056

At 31st March 2020

20,076

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31/3/21

31/3/20

£

£

Trade debtors

16,775

994

Amounts owed by group undertakings

22,729

22,367

VAT

15,910

13,126

55,414

36,487

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31/3/21

31/3/20

£

£

Trade creditors

5,428

9,745

Taxation and social security

2,054

1,806

Other creditors

215,206

244,068

222,688

255,619

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31/3/21

31/3/20

£

£

100

Ordinary

£1

100

100

8. **RESERVES**

Retained  
earnings  
£

At 1st April 2020

(170,061)

Profit for the year

35,086

At 31st March 2021

(134,975)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.