

Registration number: 3014719

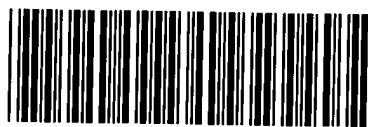
A for E Limited

Abbreviated Accounts

for the Year Ended 31 August 2016

Critchleys LLP
Statutory Auditor
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

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A for E Limited
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Independent Auditor's Report to A for E Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of A for E Limited for the year ended 31 August 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

.....
Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Critchleys LLP, Statutory Auditor

Greyfriars Court
Paradise Square
Oxford
OX1 1BE

Date: 28/6/17


A for E Limited - Registration number: 3014719

Balance Sheet as at 31 August 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		1,713,836		1,249,753
Current assets					
Stocks		8,438		8,996	
Debtors	3	303,035		259,562	
Cash at bank and in hand		<u>127,593</u>		<u>214,867</u>	
		439,066		483,425	
Creditors: Amounts falling due within one year	4	<u>(902,662)</u>		<u>(941,194)</u>	
Net current liabilities			<u>(463,596)</u>		<u>(457,769)</u>
Total assets less current liabilities			1,250,240		791,984
Creditors: Amounts falling due after more than one year	4		<u>(1,870,403)</u>		<u>(1,036,048)</u>
Net liabilities			<u>(620,163)</u>		<u>(244,064)</u>
Capital and reserves					
Called up share capital	5	120,000		120,000	
Other reserves		35,000		35,000	
Profit and loss account		<u>(775,163)</u>		<u>(399,064)</u>	
Shareholders' deficit			<u>(620,163)</u>		<u>(244,064)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15/8/17 and signed on its behalf by:



 Mr A McEwen
 Director

The notes on pages 3 to 5 form an integral part of these financial statements.

A for E Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis as the immediate parent undertaking, International Education Systems Limited, has pledged to provide continued financial support to A For E Limited.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life.

Goodwill	8 years straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold land and buildings	99 years straight line
Leasehold improvements	25 years straight line
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on the selling price less anticipated costs to completion and selling costs.

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences included in the profit and loss account.

A for E Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... *continued*

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company participates in the Teachers' Pension Scheme (England and Wales) ("the TPS"), for its teaching staff. It is a contracted out, unfunded, defined benefit pay-as-you-go pension scheme operated by the Department for Education. This is a multi-employer defined benefits scheme and it is not possible to consistently identify the liabilities of the TPS which are attributable to the School. As a result the School accounts for this scheme as if it were a defined contribution scheme under FRS17. Employer contribution rates are currently at 16.4%

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	100,000	1,580,101	1,680,101
Additions	-	512,568	512,568
At 31 August 2016	100,000	2,092,669	2,192,669
Depreciation			
At 1 September 2015	100,000	330,348	430,348
Charge for the year	-	48,485	48,485
At 31 August 2016	100,000	378,833	478,833
Net book value			
At 31 August 2016	-	1,713,836	1,713,836
At 31 August 2015	-	1,249,753	1,249,753

A for E Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

..... *continued*

3 Debtors

Debtors includes £143,261 (2015 - £184,431) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	11,082	4,189
Amounts falling due after more than one year	<u>338,745</u>	<u>3,528</u>
Total secured creditors	<u><u>349,827</u></u>	<u><u>7,717</u></u>

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	<u><u>297,000</u></u>	<u><u>-</u></u>

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	30,000	30,000	30,000	30,000
Ordinary B shares of £1 each	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>	<u>90,000</u>
	<u><u>120,000</u></u>	<u><u>120,000</u></u>	<u><u>120,000</u></u>	<u><u>120,000</u></u>

6 Control

The company is controlled by International Education Systems Limited.