

Registration number: 3014719

A for E Limited

Abbreviated Accounts
for the Year Ended 31 August 2008

Critchleys
Registered Auditors
Greyfriars Court
Paradise Square
Oxford
OX1 1BE



A for E Limited

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**Independent Auditors' Report to
A for E Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of A for E Limited, set out on pages 2 to 6, together with the financial statements of the company for the year ended 31 August 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.


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Critchleys
Registered Auditors
Date:.....15/7/09

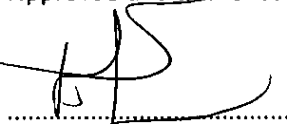
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

A for E Limited
Abbreviated Balance Sheet as at 31 August 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	2		<u>716,309</u>		<u>656,324</u>
			716,309		656,324
Current assets					
Stocks		9,494		6,945	
Debtors		206,412		164,547	
Cash at bank and in hand		<u>7,659</u>		<u>37,145</u>	
		223,565		208,637	
Creditors: Amounts falling due within one year	3	<u>(528,367)</u>		<u>(174,261)</u>	
Net current (liabilities)/assets			<u>(304,802)</u>		<u>34,376</u>
Total assets less current liabilities			411,507		690,700
Creditors: Amounts falling due after more than one year	3		(158,202)		(302,991)
Provisions for liabilities			-		<u>(3,776)</u>
Net assets			<u>253,305</u>		<u>383,933</u>
Capital and reserves					
Called up share capital	4		120,000		120,000
Capital redemption reserve			35,000		35,000
Profit and loss reserve			<u>98,305</u>		<u>228,933</u>
Shareholders' funds			<u>253,305</u>		<u>383,933</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved and authorised for issue by the Board on 13/7/09 and signed on its behalf by:



Mr A McEwen
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

A for E Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

No depreciation is provided on leasehold land and buildings as there is a long lease in place and the estimated residual value at the end of its useful economic life to the company is more than the cost at which the buildings are reflected in the financial statements.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

A for E Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

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Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A for E Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 September 2007	100,000	736,388	836,388
Additions	-	79,532	79,532
As at 31 August 2008	<u>100,000</u>	<u>815,920</u>	<u>915,920</u>
Depreciation			
As at 1 September 2007	100,000	80,064	180,064
Charge for the year	-	19,547	19,547
As at 31 August 2008	<u>100,000</u>	<u>99,611</u>	<u>199,611</u>
Net book value			
As at 31 August 2008	<u>-</u>	<u>716,309</u>	<u>716,309</u>
As at 31 August 2007	<u>-</u>	<u>656,324</u>	<u>656,324</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2008 £	2007 £
Amounts falling due within one year	5,255	-
Amounts falling due after more than one year	20,583	-
Total secured creditors	<u>25,838</u>	<u>-</u>

A for E Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2008

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4 Share capital

	2008	2007
	£	£
Authorised		
Equity		
50,000 Ordinary A shares of £1 each	50,000	50,000
500,000 Ordinary B shares of £1 each	500,000	500,000
	<u>550,000</u>	<u>550,000</u>
Allotted, called up and fully paid		
Equity		
30,000 Ordinary A shares of £1 each	30,000	30,000
90,000 Ordinary B shares of £1 each	90,000	90,000
	<u>120,000</u>	<u>120,000</u>

5 Ultimate parent undertaking

The ultimate parent undertaking is Institucion International SEK, a company incorporated in Panama.