

# A for E Limited **AMENDED**

Abbreviated Accounts  
for the Year Ended 31 August 2007

Critchleys  
Registered Auditors  
Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

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**A for E Limited**  
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**Independent Auditors' Report to  
A for E Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of A for E Limited, set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 August 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

Critchleys  
Registered Auditors

Date 5/6/2008

Greyfriars Court  
Paradise Square  
Oxford  
OX1 1BE

**A for E Limited**  
**Abbreviated Balance Sheet as at 31 August 2007**

		2007	2006
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	2	656,324	459,076
		<u>656,324</u>	<u>459,076</u>
<b>Current assets</b>			
Stocks		6,945	5,016
Debtors		164,547	41,861
Cash at bank and in hand		37,145	200
		<u>208,637</u>	<u>47,077</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>(174,261)</u>	<u>(123,897)</u>
<b>Net current assets/(liabilities)</b>		<u>34,376</u>	<u>(76,820)</u>
<b>Total assets less current liabilities</b>		690,700	382,256
<b>Creditors: Amounts falling due after more than one year</b>		(302,991)	-
<b>Provisions for liabilities</b>		<u>(3,776)</u>	<u>(3,776)</u>
<b>Net assets</b>		<u>383,933</u>	<u>378,480</u>
<b>Capital and reserves</b>			
Called up share capital	4	120,000	120,000
Capital redemption reserve		35,000	35,000
Profit and loss reserve		<u>228,933</u>	<u>223,480</u>
<b>Shareholders' funds</b>		<u>383,933</u>	<u>378,480</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved and authorised for issue by the Board on 27/05/08 and signed on its behalf by



Mr A McEwen  
Director

The notes on pages 3 to 5 form an integral part of these financial statements

## **A for E Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 August 2007**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

No depreciation is provided on leasehold land and buildings as there is a long lease in place and the estimated residual value at the end of the useful life to the company is more than the cost at which the buildings are reflected in the financial statements

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

## A for E Limited

### Notes to the abbreviated accounts for the Year Ended 31 August 2007

*continued*

#### Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 September 2006	100,000	528,647	628,647
Additions	-	207,741	207,741
As at 31 August 2007	<u>100,000</u>	<u>736,388</u>	<u>836,388</u>
<b>Depreciation</b>			
As at 1 September 2006	100,000	69,571	169,571
Charge for the year	-	10,493	10,493
As at 31 August 2007	<u>100,000</u>	<u>80,064</u>	<u>180,064</u>
<b>Net book value</b>			
As at 31 August 2007	<u>-</u>	<u>656,324</u>	<u>656,324</u>
As at 31 August 2006	<u>-</u>	<u>459,076</u>	<u>459,076</u>

## 3 Creditors

Included within creditors is secured creditors of nil (2006 - £3,940)

## **A for E Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 August 2007**

*continued*

#### **4 Share capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
<b>Equity</b>		
50,000 Ordinary A shares of £1 each	50,000	50,000
500,000 Ordinary B shares of £1 each	500,000	500,000
	<u>550,000</u>	<u>550,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
30,000 Ordinary A shares of £1 each	30,000	30,000
90,000 Ordinary B shares of £1 each	90,000	90,000
	<u>120,000</u>	<u>120,000</u>

#### **5 Ultimate parent undertaking**

The ultimate parent undertaking is Institucion International SEK, a company incorporated in Panama