

Company Registered No. 03014351

**ELLESMERE COURT LEASEHOLDERS LIMITED**

**Accounts**

**For The Year Ending 31<sup>st</sup> January 2009**

FRIDAY



\*P9VTC0W\*

PC1

31/07/2009

COMPANIES HOUSE

175

**ELLESMERE COURT LEASEHOLDERS LIMITED****Contents Sheet**

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**ELLESMERE COURT LEASEHOLDER LIMITED**

**Directors Report**

The directors submit their report and the audited Accounts for the year ended 31<sup>st</sup> January 2009.

**PRINCIPAL ACTIVITY**

The company has been formed to acquire the Freehold interest and arrange for the service management of the block of flats at Ellesmere Court Seymour Villas London SE20 on a non profit basis.

**DIRECTORS**

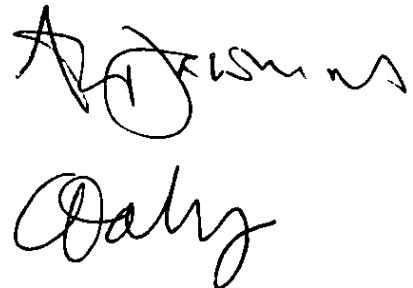
The Directors who held office during the year and their interest in the share capital of the company were as follows:-

|                    | Ordinary Shares of £1 each |                   |
|--------------------|----------------------------|-------------------|
|                    | <u>At 1/2/08</u>           | <u>At 31/1/09</u> |
| Mr. D. Zegers      | 1                          | 1                 |
| Ms. K. Goldsmith   | 1                          | 1                 |
| Ms. J. Onwumere    | 1                          | 1                 |
| Mrs. Daly          | 1                          | 1                 |
| Ms. C. Felix       | 1                          | 1                 |
| Ms. A. Dawkins     | 1                          | 1                 |
| Ms C. Van den Boom | 1                          | 1                 |

This report was approved by the Board on 23<sup>rd</sup> July 2009 taking advantage of the exemption available to small companies.

Signed on behalf of the Board

Director



**ELLESMERE COURT LEASEHOLDERS LIMITED****STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company Law requires for that each Financial Year the directors should prepare Accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for that period.

In preparing those Accounts the directors are required to:-

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements that are reasonable and prudent.
- (c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the Accounts.
- (d) Prepare the Accounts on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ELLESMERE COURT LEASEHOLDERS LIMITED  
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD  
YEAR ENDING 31ST JANUARY 2009

Period Ended 31.1.09

INCOME

|                        |              |
|------------------------|--------------|
| Ground Rent Receivable | 72.45        |
|                        | <u>72.45</u> |

EXPENDITURE

|                                      |               |
|--------------------------------------|---------------|
| Annual Return (credit)               | -15.00        |
| Company Secretarial Services 2008/09 | 345.00        |
| Sundry Expenses                      | 85.88         |
|                                      | <u>415.88</u> |

|                                           |         |
|-------------------------------------------|---------|
| <u>DEFICIT FOR PERIOD CARRIED FORWARD</u> | -343.43 |
|-------------------------------------------|---------|

|                                        |         |
|----------------------------------------|---------|
| <u>SURPLUS BALANCE BROUGHT FORWARD</u> | 4364.73 |
|----------------------------------------|---------|

|                                                     |                       |
|-----------------------------------------------------|-----------------------|
| <u>SURPLUS CARRIED FORWARD AT 31ST JANUARY 2009</u> | <u><u>4021.30</u></u> |
|-----------------------------------------------------|-----------------------|

During the year there were no other gains or losses other than those shown above in the Income & Expenditure Account.

ELLESMERE COURT LEASEHOLDERS LIMITED  
BALANCE SHEET AS AT 31ST JANUARY 2009

Period Ended 31.1.09

TANGIBLE FIXED ASSETS

|                                            |          |
|--------------------------------------------|----------|
| Freehold Reversion at cost and legal costs | 27356.00 |
|--------------------------------------------|----------|

CURRENT ASSETS

|                                             |         |
|---------------------------------------------|---------|
| Current account with service charge account | 4021.30 |
|---------------------------------------------|---------|

LESS LIABILITIES

0.00

|                          |         |
|--------------------------|---------|
| TOTAL NET CURRENT ASSETS | 4021.30 |
|--------------------------|---------|

|                                        |                        |
|----------------------------------------|------------------------|
| <u>NET ASSETS AT 31ST JANUARY 2009</u> | <u><u>31377.30</u></u> |
|----------------------------------------|------------------------|

CAPITAL AND RESERVES

SHARE CAPITAL

Authorised

27 Ordinary Shares of £1.00 each

£27.00

Issued Share Capital Fully Paid

22.00

CAPITAL RESERVE ACCOUNT

27334.00

PROFIT AND LOSS ACCOUNT CARRIED FORWARD

4021.30

CAPITAL AND RESERVES HELD AT 31ST JANUARY 2009

31377.30

For the year ended 31st January 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with section 221.
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- 3) Advantage has been taken of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985.
- 4) In our opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board of Directors on the 23rd July 2009

Director .....



**ELLESMERE COURT LEASEHOLDERS LIMITED**

**NOTES TO ACCOUNTS FOR THE YEAR ENDING 31<sup>ST</sup> JANUARY 2009**

**ACCOUNTING POLICIES**

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) The Lessees are required under the terms of their Lease to re-imburse the company for

all outgoings on the property and the administration expenses of the company.