

Company Registered No. 03014351

ELLESMERE COURT LEASEHOLDERS LIMITED

Accounts

For The Year Ending 31st January 2006



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ELLESMERE COURT LEASEHOLDER LIMITED

Directors Report

The directors submit their report and the audited Accounts for the year ended 31st January 2006.

PRINCIPAL ACTIVITY

The company has been formed to acquire the Freehold interest and arrange for the service management of the block of flats at Ellesmere Court Seymour Villas London SE20 on a non profit basis.


DIRECTORS

The Directors who held office during the year and their interest in the share capital of the company were as follows:-

		Ordinary Shares of £1 each	
		<u>At 1/2.05</u>	<u>At 31/1/06</u>
Mr. D. Zegers		1	1
Ms. K. Goldsmith		1	1
Mr. J. Lemmon		1	1
Mr. G. Stokes		1	1
Ms. J. Onwumere		1	1
Ms. G. Williams		1	1
Mr. W. Roberts	Resigned 17.6.05	1	0
Mrs. Daly	Appointed 16.01.06	1	1
Mr K Nilsen	Appointed 3.8.05 Resigned 05.01.06	1	1

This report was approved by the Board on 29th November 2006 taking advantage of the exemption available to small companies.

Signed on behalf of the Board



Director

ELLESMERE COURT LEASEHOLDERS LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires for that each Financial Year the directors should prepare Accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for that period.

In preparing those Accounts the directors are required to:-

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements that are reasonable and prudent.
- (c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the Accounts.
- (d) Prepare the Accounts on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Accounts comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ELLESMERE COURT LEASEHOLDERS LIMITEDINCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
YEAR ENDING 31ST JANUARY 2006

Period Ended 31.1.06

INCOME

Ground Rent Receivable	68.25
	<u>68.25</u>

EXPENDITURE

Annual Return	30.00
Company Secretarial Services 2005/06	352.50
Directors Insurance 04-05 and 05-06	682.50
Legal Expenses	571.75
Sundry Expenses	37.67
	<u>1674.42</u>

DEFICIT FOR PERIOD CARRIED FORWARD -1606.17SURPLUS BALANCE BROUGHT FORWARD 6749.40SURPLUS CARRIED FORWARD AT 31ST JANUARY 2006 5143.23

During the year there were no other gains or losses other than those shown above in the Income & Expenditure Account.

ELLESMERE COURT LEASEHOLDERS LIMITED
BALANCE SHEET AS AT 31ST JANUARY 2006

Period Ended 31.1.06

TANGIBLE FIXED ASSETS

Freehold Reversion at cost and legal costs	27356.00
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CURRENT ASSETS

Current account with service charge account	5143.23
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LESS LIABILITIES

0.00

TOTAL NET CURRENT ASSETS	5143.23
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<u>NET ASSETS AT 31ST JANUARY 2006</u>	<u><u>32499.23</u></u>
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CAPITAL AND RESERVES

SHARE CAPITAL

Authorised

27 Ordinary Shares of £1.00 each	<u><u>£27.00</u></u>
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Issued Share Capital Fully Paid	22.00
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CAPITAL RESERVE ACCOUNT	27334.00
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PROFIT AND LOSS ACCOUNT CARRIED FORWARD	5143.23
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<u>CAPITAL AND RESERVES HELD AT 31ST JANUARY 2006</u>	<u><u>32499.23</u></u>
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For the year ended 31st January 2006 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with section 221.
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- 3) Advantage has been taken of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985.
- 4) In our opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board of Directors on the 29th November 2006

Director



ELLESMERE COURT LEASEHOLDERS LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDING 31ST JANUARY 2006

ACCOUNTING POLICIES

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) The Lessees are required under the terms of their Lease to re-imburse the company for

all outgoings on the property and the administration expenses of the company.