

Abbeystead Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Abbeystead Investments Limited
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Abbeystead Investments Limited
(Registration number: 03014237)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014	2013
	£	£	£
Current assets			
Stocks		748,318	748,318
Debtors		40,382	5,396
Cash at bank and in hand		<u>13,667</u>	<u>16,005</u>
		802,367	769,719
Creditors: Amounts falling due within one year		(38,449)	(36,087)
		<u> </u>	<u> </u>
Total assets less current liabilities		763,918	733,632
		((
Creditors: Amounts falling due after more than one year		449,869	471,578
		<u> </u>	<u> </u>
Net assets		<u>314,049</u>	<u>262,054</u>
Capital and reserves			
Called up share capital	<u>3</u>	30,000	30,000
Profit and loss account		<u>284,049</u>	<u>232,054</u>
		<u>314,049</u>	<u>262,054</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 24 December 2014 and signed on its behalf by:

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Mrs Anita Leach

Director

The notes on page 2 form an integral part of these financial statements.

Abbeystead Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of rents and services to tenants.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	21,725	22,772
Amounts falling due after more than one year	<u>449,869</u>	<u>471,578</u>
Total secured creditors	<u><u>471,594</u></u>	<u><u>494,350</u></u>

Included in the creditors are the following amounts due after more than five years:

	2014	2013
	£	£
After more than five years not by instalments	<u><u>351,603</u></u>	<u><u>375,238</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	30,000	30,000	30,000	30,000
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.