

Registration number 03014237

Abbeystead Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

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Abbeystead Investments Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Abbeystead Investments Limited
(Registration number: 03014237)
Abbreviated Balance Sheet at 31 March 2011

	Note	£	2011 £	£	2010 £
Current assets					
Stocks			748,318		748,318
Cash at bank and in hand			<u>77,490</u>		<u>84,110</u>
			825,808		832,428
Creditors Amounts falling due within one year			<u>(76,200)</u>		<u>(91,520)</u>
Total assets less current liabilities			749,608		740,908
Creditors Amounts falling due after more than one year			<u>(500,000)</u>		<u>(500,000)</u>
Net assets			<u>249,608</u>		<u>240,908</u>
Capital and reserves					
Called up share capital	3	30,000		30,000	
Profit and loss account		<u>219,608</u>		<u>210,908</u>	
			<u>249,608</u>		<u>240,908</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 20/11/2011 and signed on its behalf by

A S H Leach

A S H Leach
Director

Abbeystead Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of rents and services to tenants

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

2 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due after more than one year	<u>500,000</u>	<u>500,000</u>

Included in the creditors are the following amounts due after more than five years

	2011 £	2010 £
After more than five years not by instalments	<u>403,409</u>	<u>426,136</u>
	<u><u>403,409</u></u>	<u><u>426,136</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No	£
Ordinary shares of £1 each	30,000	30,000	30,000	30,000