

REGISTERED NUMBER: 3013233 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

FOR

SELBY ENGINEERING & LIFTING SERVICES
LIMITED



**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2001**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2001**

DIRECTOR: D Atkinson

SECRETARY: Miss J Atkinson

REGISTERED OFFICE: Unit 7 The Enterprise Centre
Aviation Road
Sherburn in Elmet
Leeds
West Yorkshire
LS25 3NG

REGISTERED NUMBER: 3013233 (England and Wales)

ACCOUNTANTS: Knight Trezise & Co
Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**ABBREVIATED BALANCE SHEET
31 JANUARY 2001**

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		32,381		55,643
CURRENT ASSETS:					
Stocks		24,253		27,286	
Debtors		109,232		90,694	
Cash at bank and in hand		13,663		-	
		147,148		117,980	
CREDITORS: Amounts falling due within one year		108,849		72,252	
NET CURRENT ASSETS:			38,299		45,728
TOTAL ASSETS LESS CURRENT LIABILITIES:			70,680		101,371
CREDITORS: Amounts falling due after more than one year			(4,169)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,025)		-
			<u>£64,486</u>		<u>£101,371</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			64,386		101,271
SHAREHOLDERS' FUNDS:			<u>£64,486</u>		<u>£101,371</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**ABBREVIATED BALANCE SHEET
31 JANUARY 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D Atkinson', followed by a long horizontal line.

D Atkinson - DIRECTOR

Approved by the Board on 31 October 2001

**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	107,906
Additions	12,315
Disposals	(45,950)
At 31 January 2001	74,271
DEPRECIATION:	
At 1 February 2000	52,263
Charge for year	11,977
Eliminated on disposals	(22,350)
At 31 January 2001	41,890
NET BOOK VALUE:	
At 31 January 2001	32,381
At 31 January 2000	55,643

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>