

SELBY ENGINEERING & LIFTING SERVICES LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2002

Company No. 3013233



SELBY ENGINEERING & LIFTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2002

	Notes	2002	2001
		£	£
Fixed assets	2		
Tangible fixed assets		25,408	32,381
Current assets			
Stock		17,855	24,253
Debtors		81,360	109,232
Cash at bank and in hand		3,635	13,663
		<u>102,850</u>	<u>147,148</u>
Creditors: amounts falling due within one year		<u>(110,457)</u>	<u>(108,849)</u>
Net current liabilities/assets		<u>(7,607)</u>	<u>38,299</u>
Total assets less current liabilities		<u>17,801</u>	<u>70,680</u>
Creditors: amounts falling due after more than one year		(1,364)	(4,169)
Provisions for liabilities and charges			
Deferred taxation		(1,500)	(2,025)
		<u>14,937</u>	<u>64,486</u>
Capital and reserves			
Share capital	3	100	100
Profit and loss account		14,837	64,386
Shareholders' funds		<u>14,937</u>	<u>64,486</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st January 2002.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SELBY ENGINEERING & LIFTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2002

These abbreviated accounts were approved by the board on 31st October 2002 and signed on its behalf.

Mr D Atkinson
Director

A handwritten signature in black ink, appearing to be 'D Atkinson', with a horizontal line drawn through the end of the signature.

SELBY ENGINEERING & LIFTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2002

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost of all tangible fixed assets by the reducing balance method over their expected useful lives:

Plant and equipment	20%
Motor vehicles	25%

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

SELBY ENGINEERING & LIFTING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2002

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st February 2001	74,271	74,271
Additions	4,887	4,887
Disposals	(17,500)	(17,500)
At 31st January 2002	61,658	61,658
Depreciation and amortisation		
At 1st February 2001	41,890	41,890
Charge for the year	10,360	10,360
On disposals	(16,000)	(16,000)
At 31st January 2002	36,250	36,250
Net book value		
At 31st January 2002	25,408	25,408
<i>At 31st January 2001</i>	<i>32,381</i>	<i>32,381</i>

The total amount of finance costs included in the cost of tangible fixed assets is £4410 (2001 : £6922)

Assets held under finance leases and hire purchase originally cost £9330 (2001 : £9330) and have a net book value of £5758 (2001 : £7678). Depreciation charged for the year was £1920 (2001 : £1652).

3 Share capital

	2002 £	2001 £
Authorised		
10,000 Ordinary shares of £1.00 each	10,000	10,000
	10,000	10,000
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1 each	100	100
	100	100