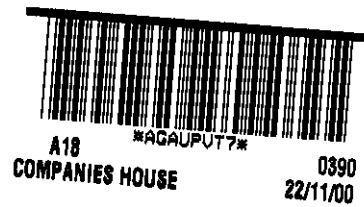


REGISTERED NUMBER: 3013233 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2000

FOR

**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**



**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000**

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**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2000**

DIRECTOR: D Atkinson

SECRETARY: D Atkinson

REGISTERED OFFICE: Unit 7 The Enterprise Centre
Aviation Road
Sherburn in Elmet
Leeds
West Yorkshire
LS25 3NG

REGISTERED NUMBER: 3013233 (England and Wales)

AUDITORS: Jonathan S White & Company
Chartered Certified Accountants
& Registered Auditors
25-29 Sandy Way
Yeadon
Leeds LS19 7EW
West Yorkshire

BANKERS: Yorkshire Bank plc
16 Market Cross
Selby
North Yorkshire
YO8 0NU

ACCOUNTANTS: Knight Trezise & Co
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**REPORT OF THE AUDITORS TO
SELBY ENGINEERING & LIFTING SERVICES
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

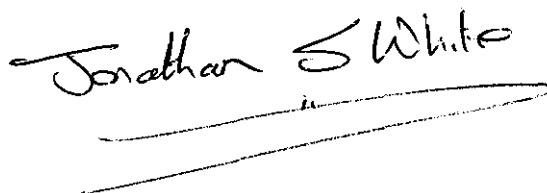
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Jonathan S White & Company
Chartered Certified Accountants
& Registered Auditors
25-29 Sandy Way
Yeadon
Leeds LS19 7EW
West Yorkshire

A handwritten signature in black ink, reading "Jonathan S White". The signature is written in a cursive style and is positioned above a horizontal line that spans the width of the signature.

Dated: 30 October 2000

**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**ABBREVIATED BALANCE SHEET
31 JANUARY 2000**

		31.1.00		31.1.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		55,643		78,360
CURRENT ASSETS:					
Stocks		27,286		60,457	
Debtors		90,694		83,619	
Cash at bank		-		15,845	
		117,980		159,921	
CREDITORS: Amounts falling due within one year		72,252		96,556	
NET CURRENT ASSETS:			45,728		63,365
TOTAL ASSETS LESS CURRENT LIABILITIES:			101,371		141,725
CREDITORS: Amounts falling due after more than one year			-		(3,388)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(1,500)
			£101,371		£136,837
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			101,271		136,737
SHAREHOLDERS' FUNDS:			£101,371		£136,837

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Atkinson - DIRECTOR

Approved by the Board on 30 October 2000

The notes form part of these financial statements

**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	131,762
Additions	7,422
Disposals	(31,278)
	<hr/>
At 31 January 2000	107,906
	<hr/>
DEPRECIATION:	
At 1 February 1999	53,403
Charge for year	17,088
Eliminated on disposals	(18,228)
	<hr/>
At 31 January 2000	52,263
	<hr/>
NET BOOK VALUE:	
At 31 January 2000	55,643
	<hr/>
At 31 January 1999	78,360
	<hr/>

**SELBY ENGINEERING & LIFTING SERVICES
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.00	31.1.99
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.00	31.1.99
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>