

**SELBY ENGINEERING & LIFTING SAFETY  
LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST JANUARY 2015**

**SELBY ENGINEERING & LIFTING SAFETY  
LIMITED (REGISTERED NUMBER: 03013233)**

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FOR THE YEAR ENDED 31ST JANUARY 2015**

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**SELBY ENGINEERING & LIFTING SAFETY  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST JANUARY 2015**

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**DIRECTOR:** Mr D Atkinson

**SECRETARY:** Ms J M Atkinson

**REGISTERED OFFICE:** 3 Lincoln Way  
Sherburn in Elmet  
Leeds  
West Yorkshire  
LS25 6PJ

**REGISTERED NUMBER:** 03013233 (England and Wales)

**ACCOUNTANTS:** KTC  
Chartered Certified Accountants  
80 West View  
Barlby Road  
Selby  
North Yorkshire  
YO8 5BD

**SELBY ENGINEERING & LIFTING SAFETY  
LIMITED (REGISTERED NUMBER: 03013233)**

**ABBREVIATED BALANCE SHEET  
31ST JANUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>110,583</b>		123,415
<b>CURRENT ASSETS</b>					
Stocks		<b>50,000</b>		10,250	
Debtors	3	<b>565,107</b>		595,485	
Cash at bank and in hand		<b>99</b>		<b>34,771</b>	
		<b>615,206</b>		<b>640,506</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>779,404</b>		<b>738,720</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(164,198)</b>		<b>(98,214)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(53,615)</b>		<b>25,201</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<b>(1,760)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(13,783)</b>		<b>(14,837)</b>
<b>NET (LIABILITIES)/ASSETS</b>			<b>(67,398)</b>		<b>8,604</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<b>(67,498)</b>		<b>8,504</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(67,398)</b>		<b>8,604</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**SELBY ENGINEERING & LIFTING SAFETY  
LIMITED (REGISTERED NUMBER: 03013233)**

**ABBREVIATED BALANCE SHEET - continued  
31ST JANUARY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th April 2015 and were signed by:

Mr D Atkinson - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Website	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st February 2014	252,318
Additions	25,847
Disposals	<u>(48,419)</u>
At 31st January 2015	<u>229,746</u>
<b>DEPRECIATION</b>	
At 1st February 2014	128,903
Charge for year	22,908
Eliminated on disposal	<u>(32,648)</u>
At 31st January 2015	<u>119,163</u>
<b>NET BOOK VALUE</b>	
At 31st January 2015	<u>110,583</u>
At 31st January 2014	<u>123,415</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 74,527 (2014 - £ 59,979 )

**4. CREDITORS**

Creditors include an amount of £ 55,856 for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2015</b>	2014
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances were made to the director during the year:

	£
Advance	33,970
Summary of smaller advances	<u>24,219</u>
Total advances	<u>58,189</u>

Advances are repayable on demand and interest is charged at 4% until 5th April 2014 and 3.25% thereafter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.