

**SELBY ENGINEERING & LIFTING SAFETY
LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST JANUARY 2014

**SELBY ENGINEERING & LIFTING SAFETY
LIMITED (REGISTERED NUMBER: 03013233)**

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FOR THE YEAR ENDED 31ST JANUARY 2014**

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**SELBY ENGINEERING & LIFTING SAFETY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2014**

DIRECTOR:

Mr D Atkinson

SECRETARY:

Ms J M Atkinson

REGISTERED OFFICE:

3 Lincoln Way
Sherburn in Elmet
Leeds
West Yorkshire
LS25 6PJ

REGISTERED NUMBER:

03013233 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

**SELBY ENGINEERING & LIFTING SAFETY
LIMITED (REGISTERED NUMBER: 03013233)**

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2014**

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	123,415	132,904
CURRENT ASSETS			
Stocks		10,250	12,500
Debtors	3	595,485	678,943
Cash at bank		34,771	69,281
		<u>640,506</u>	<u>760,724</u>
CREDITORS			
Amounts falling due within one year		<u>738,720</u>	<u>859,966</u>
NET CURRENT LIABILITIES		<u>(98,214)</u>	<u>(99,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,201	33,662
CREDITORS			
Amounts falling due after more than one year		(1,760)	(379)
PROVISIONS FOR LIABILITIES		<u>(14,837)</u>	<u>(14,525)</u>
NET ASSETS		<u>8,604</u>	<u>18,758</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>8,504</u>	<u>18,658</u>
SHAREHOLDERS' FUNDS		<u>8,604</u>	<u>18,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**SELBY ENGINEERING & LIFTING SAFETY
LIMITED (REGISTERED NUMBER: 03013233)**

**ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th May 2014 and were signed by:

Mr D Atkinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Website	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2013	268,221
Additions	30,783
Disposals	<u>(46,686)</u>
At 31st January 2014	<u>252,318</u>
DEPRECIATION	
At 1st February 2013	135,317
Charge for year	30,048
Eliminated on disposal	<u>(36,462)</u>
At 31st January 2014	<u>128,903</u>
NET BOOK VALUE	
At 31st January 2014	<u>123,415</u>
At 31st January 2013	<u>132,904</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

The aggregate total of debtors falling due after more than one year is £ 59,979 (2013 - £ 85,023)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2014**

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances were made to the director during the year:

	£
Advance	15,000
Advance	15,000
Summary of smaller advances	<u>19,911</u>
Total advances	<u>49,911</u>

The following amounts were repaid to the company by the director during the year:

	£
Repayment	40,000
Repayment	101,700
Summary of smaller repayments	<u>21,897</u>
Total repayments	<u>163,597</u>

Advances are repayable on demand and interest is charged at 4% whilst outstanding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.