

COMPANIES HOUSE COPY

Abbreviated Financial Statements

for the Period 24 January 1995 to 31 January 1996

for

Selby Engineering and Lifting Services  
Limited



**Selby Engineering and Lifting Services**  
**Limited**

**Index to the Abbreviated Financial Statements**  
**for the Period 24 January 1995 to 31 January 1996**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>4</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>5</b>

**Selby Engineering and Lifting Services**  
**Limited**

**Company Information**  
**for the Period 24 January 1995 to 31 January 1996**

**DIRECTORS:** D Atkinson  
Mrs J Atkinson

**SECRETARY:** D. Atkinson

**REGISTERED OFFICE:** Unit 7  
The Enterprise Centre  
Aviation Road  
Sherburn in Elmet  
LEEDS  
LS25 3NG

**REGISTERED NUMBER:** 3013233

**AUDITORS:** Graham Priestley & Co  
Chartered Accountants  
Registered Auditors  
1 Delph Hill  
Lowtown  
Pudsey  
LS28 7EB

**BANKERS:** Yorkshire Bank PLC  
16 Market Cross  
Selby  
North Yorkshire  
YO8 0NU

**ACCOUNTANTS:** Knight Trezise & Co  
80 West View  
Barlby Road  
Selby  
North Yorkshire  
YO8 7BD

**Selby Engineering and Lifting Services  
Limited**

**Report of the Auditors to  
Selby Engineering and Lifting Services  
Limited**

**Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Selby Engineering and Lifting Services Limited prepared under Section 226 of the Companies Act 1985 for the period ended 31 January 1996.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 31 January 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

**Other information**

On 27 January 1997 we reported, as auditors of Selby Engineering and Lifting Services Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the period ended 31 January 1996, and our audit report was as follows:

"We have audited the financial statements on pages five to ten which have been prepared under the historical cost convention and the accounting policies set out on page seven.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Selby Engineering and Lifting Services  
Limited**

**Report of the Auditors to  
Selby Engineering and Lifting Services  
Limited**

**Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 1996 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Graham Priestley & Co  
Chartered Accountants  
Registered Auditors  
1 Delph Hill  
Lowtown  
Pudsey  
LS28 7EB

A handwritten signature in dark ink, appearing to read 'Graham Priestley', is written over a horizontal line.

Dated: 27 January 1997

**Selby Engineering and Lifting Services**  
**Limited**

**Abbreviated Balance Sheet**  
**31 January 1996**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		51,563
<b>CURRENT ASSETS:</b>			
Stocks		6,954	
Debtors		174,555	
		<hr/>	
		181,509	
<b>CREDITORS:</b> Amounts falling due within one year		185,999	
		<hr/>	
<b>NET CURRENT LIABILITIES:</b>			(4,490)
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£47,073
			<hr/> <hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		100
Profit and loss account			46,973
			<hr/>
Shareholders' funds			£47,073
			<hr/> <hr/>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

D Atkinson - DIRECTOR



Approved by the Board on 27 January 1997

The notes form part of these financial statements

**Selby Engineering and Lifting Services**  
**Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Period 24 January 1995 to 31 January 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales and hire of goods excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stock**

Stock on hand, comprising of equipment held for hire is stated at the directors estimate of the lower of cost and realisable value.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension Costs**

On behalf of the directors the company makes contributions into a small self administered pension scheme the assets of which are held separately from the company. Contributions to this scheme are charged to the profit and loss account as they become payable.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	81,812
Disposals	(14,300)
	<u>67,512</u>
At 31 January 1996	<u>67,512</u>
<b>DEPRECIATION:</b>	
Charge for period	15,949
	<u>15,949</u>
At 31 January 1996	<u>15,949</u>
<b>NET BOOK VALUE:</b>	
At 31 January 1996	<u><u>51,563</u></u>

**Selby Engineering and Lifting Services**  
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**Notes to the Abbreviated Financial Statements**  
**for the Period 24 January 1995 to 31 January 1996**

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	£
Number:	Class:		
10,000	Ordinary	£1	10,000

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	100

100 ordinary shares of £1 each were issued at par to provide initial working capital.