

Registered Number:03013090

England and Wales

Expert Technical Systems Ltd

Unaudited Financial Statements

For the year ended 31 December 2022

Expert Technical Systems Ltd  
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Expert Technical Systems Ltd  
Statement of Financial Position  
As at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment		12	16
		<b>12</b>	<b>16</b>
<b>Current assets</b>			
Cash and cash equivalents		47,798	48,171
		<b>47,798</b>	<b>48,171</b>
<b>Trade and other payables: amounts falling due within one year</b>	2	(361)	(361)
<b>Net current assets</b>		<b>47,437</b>	<b>47,810</b>
<b>Total assets less current liabilities</b>		<b>47,449</b>	<b>47,826</b>
<b>Net assets</b>		<b>47,449</b>	<b>47,826</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		47,448	47,825
<b>Shareholders' funds</b>		<b>47,449</b>	<b>47,826</b>

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 September 2023 and were signed by:

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Mr William Robert Carr Director

**Expert Technical Systems Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

**Statutory Information**

Expert Technical Systems Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 03013090.

Registered address:

7 Woodville Road  
Stonehills  
Tewkesbury  
Gloucestershire  
GL20 5FD

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**2. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	361	361

**3. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.