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Andover Norton RTX Limited  
Abbreviated statutory financial statements  
for the year ended 31 March 1997

Company Number:  
3013026 (England & Wales)



Andover Norton RTX Limited  
Reports and financial statements  
For the year ended 31 March 1997

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Auditors' Report to Andover Norton RTX Limited

Pursuant to Section 247B of the Companies Act 1985.

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We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of Andover Norton RTX Limited for the year ended 31 March 1997, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section 246(5) and (6) in respect of the year ended 31 March 1997, and the abbreviated financial statements have been properly prepared in accordance with Schedule 8A.

*Hornby & Co.*

Hornby & Co.  
Registered Auditor  
Chartered Accountants  
The Mill House  
20-22 Southampton Street  
Southampton  
Hants

*28<sup>th</sup> August 1997*

# Andover Norton RTX Limited

## Abbreviated Balance Sheet

at 31 March 1997

Note	1997	1996
	£	£
<b>Current assets</b>		
Stocks	63,084	60,409
Debtors	44,015	35,698
Cash at bank and in hand	3,897	1,079
	<u>110,996</u>	<u>97,186</u>
<b>Creditors</b>		
Amounts falling due within one year	45,015	27,714
<b>Net current assets</b>	<u>65,981</u>	<u>69,472</u>
<b>Total assets less current liabilities</b>	<u>65,981</u>	<u>69,472</u>
<b>Creditors</b>		
Amounts falling due after more than one year	-	(15,658)
<b>Net assets</b>	<u>£ 65,981</u>	<u>£ 53,814</u>
<b>Capital and reserves</b>		
Called up share capital	10,001	10,001
Profit and loss account	15,980	3,813
<b>Shareholders' funds</b>		
- equity interests	£ 25,981	£ 13,814
- non equity interests	40,000	40,000
<b>Total shareholders' funds</b>	<u>£ 65,981</u>	<u>£ 53,814</u>

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on 28/08/97 and signed on its behalf.

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Mr. D.A.Bennett

The annexed notes form part of these abbreviated financial statements.

Andover Norton RTX Limited

Notes to the financial statements

for the Year Ended 31 March 1997

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1. Accounting policies

**Basis of Accounting.** These financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors Report and which is continuing.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

**Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**Foreign exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Cashflow Statement**

The company has taken advantage of the exemption in Financial Reporting Statement Number 1 from the requirement to prepare a cashflow statement on the grounds that it is a small company.



Andover Norton RTX Limited  
Notes to the financial statements (Continued)  
for the Year Ended 31 March 1997

2. Share capital

	1997 £	1996 £
Authorised		
Ordinary shares of £1 each	500,000	500,000
10% Preference shares	40,000	40,000
	<u>540,000</u>	<u>540,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	10,001	10,001
10% Preference shares of £1 each	40,000	40,000
	<u>50,001</u>	<u>50,001</u>

The Preference shares do not carry voting rights and only receive dividends when they are declared by the company.

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