

Andover Norton RTX Limited

Abbreviated statutory financial statements

for the year ended 31 March 1997

Company Number: 3013026 (England & Wales)



# Andover Norton RTX Limited Reports and financial statements For the year ended 31 March 1997



#### Contents

	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes	3

## Auditors' Report to Andover Norton RTX Limited



Pursuant to Section 247B of the Companies Act 1985.

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of Andover Norton RTX Limited for the year ended 31 March 1997, prepared under section 226 of the Companies Act 1985.

## Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that schedule.

#### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

#### Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section 246(5) and (6) in respect of the year ended 31 March 1997, and the abbreviated financial statements have been properly prepared in accordance with Schedule 8A.

Hornby & Co. Registered Auditor

Chartered Accountants

The Mill House

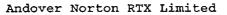
20-22 Southampton Street

Southampton

Hants

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Page 1



#### Abbreviated Balance Sheet

#### at 31 March 1997

	Note		1997		1996	
		£	£	£	£	
Current assets						
Stocks		63,084		60,409		
Debtors		44,015		35,698		
Cash at bank and in hand		3,897		1,079		
		110,996		97,186		
Creditors						
Amounts falling due						
within one year		45,015		27,714		
Net current assets			65,981		69,472	
Total assets less current liabi	lities		65,981		69,472	
Creditors						
Amounts falling due						
after more than one year			-		(15,658)	
Net assets			£ 65,981		£ 53,814	
net assets			=====		======	
Capital and reserves						
Called up share capital	2		10,001		10,001	
Profit and loss account			15,980		3,813	
Shareholders' funds						
<ul><li>equity interests</li></ul>			£ 25,981		£ 13,814	
- non equity interests			40,000		40,000	
Total shareholders' funds			£ 65,981		£ 53,814	

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company.

Approved by the board of directors on .29.09.9.7... and signed on its behalf.

Mr. D.A.Bennett

The annexed notes form part of these abbreviated financial statements.

#### Andover Norton RTX Limited



#### Notes to the financial statements

#### for the Year Ended 31 March 1997

#### 1. Accounting policies

Basis of Accounting. These financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors Report and which is continuing.

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Stocks

Stocks are valued at the lower of cost and net realisable value after after making due allowance for obsolete and slow moving stocks.

#### Deferred taxation

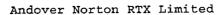
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

#### Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Cashflow Statement

The company has taken advantage of the exemption in Financial Reporting Statement Number 1 from the requirement to prepare a cashflow statement on the grounds that it is a small company.





#### Notes to the financial statements (Continued)

#### for the Year Ended 31 March 1997

### 2. Share capital

	1997	1996
	£	£
Authorised		
Ordinary shares of £1 each	500,000	500,000
10% Preference shares	40,000	40,000
	540,000	540,000
	<del></del>	
Allotted, called up and fully paid		
Ordinary shares of £1 each	10,001	10,001
10% Preference shares of £1 each	40,000	40,000
	50,001	50,001

The Preference shares do not carry voting rights and only recieve dividends when they are declared by the company.

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