

In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



\*ABYIF6C1\*

A17

03/03/2023

#115

COMPANIES HOUSE

### 1 Company details

Company number 0 3 0 1 2 8 7 0

Company name in full Rapid Support Services Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Clive

Surname Morris

### 3 Liquidator's address

Building name/number Heskin Hall Farm

Street Wood Lane

Post town Heskin

County/Region Preston

Postcode P R 7 5 P A

Country

### 4 Liquidator's name

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

<b>6</b>		<b>Period of progress report</b>								
From date	<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>		
	0	8	0	4	2	0	2	1		
To date	<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>		
	0	7	0	4	2	0	2	2		
<b>7</b>		<b>Progress report</b>								
		<input checked="" type="checkbox"/> The progress report is attached								
<b>8</b>		<b>Sign and date</b>								
Liquidator's signature	Signature		<b>X</b> 						<b>X</b>	
Signature date	<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>		
	0	7	0	4	2	0	2	2		

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Anna Johnson**

Company name **Marshall Peters**

Address **Heskin Hall Farm**

**Wood Lane**

Post town **Heskin**

County/Region **Preston**

Postcode **P R 7 5 P A**

Country

DX

Telephone **01257 452021**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

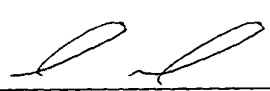
This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Rapid Support Services Limited**  
(In Liquidation)  
**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 08/04/2021 To 07/04/2022 £	From 08/04/2020 To 07/04/2022 £
<b>RECEIPTS</b>			
Leasehold improvements	NIL	0.00	0.00
Plant & Machinery	15,780.00	0.00	0.00
Motor vehicles	59,485.00	0.00	0.00
Motor vehicles	12,952.00	0.00	0.00
Furniture & Equipment	NIL	0.00	0.00
Book Debts	42,000.00	37,322.90	47,322.90
Cash at Bank	77,937.00	0.00	115,845.44
3rd Party Funds		5,272.38	211,740.34
Bank Interest Net of Tax		12.86	81.80
		<u>42,608.14</u>	<u>374,990.48</u>
<b>PAYMENTS</b>			
Watson Laurie Limited	(597,592.00)	0.00	0.00
PSA Finance UK Limited	(55,842.00)	0.00	0.00
Mann Island Finance Ltd	(12,499.00)	0.00	0.00
3rd Party Funds		0.00	140,323.29
Preparation of S. of A.		0.00	7,500.00
Office Holders Fees		0.00	12,240.00
Employee Arrears/Hol Pay	(1,442.00)	0.00	0.00
Pension Schemes	(12,035.00)	0.00	0.00
Trade & Expense Creditors	(150,872.00)	0.00	0.00
Employees	(62,649.00)	0.00	0.00
Andrew Crompton - DLA	(275,328.00)	0.00	0.00
NatWest Bank Plc	(47,960.00)	0.00	0.00
HMRC - VAT	(81,694.00)	0.00	0.00
HMRC - PAYE	(104,996.00)	0.00	0.00
Ordinary Shareholders	(10,000.00)	0.00	0.00
		<u>0.00</u>	<u>160,063.29</u>
Net Receipts/(Payments)		<u>42,608.14</u>	<u>214,927.19</u>

**MADE UP AS FOLLOWS**

Bank 1 Current	(72,562.06)	213,865.19
Yorkshire Client	118,056.20	0.00
VAT Receivable / (Payable)	(2,886.00)	1,062.00
	<u>42,608.14</u>	<u>214,927.19</u>

  
Clive Morris  
Liquidator

## **ANNUAL PROGRESS REPORT**

### **RAPID SUPPORT SERVICES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

## **Content**

- Executive Summary
- Administration and Planning
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

## **Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 8 April 2021 to 7 April 2022 ("the Review Period") and the Cumulative period 8 April 2020 to 7 April 2022 ("the Cumulative Period")
- Appendix III - Detailed list of work undertaken in the Review Period
- Appendix IV - Time cost information for the Review Period and the Cumulative Period

## EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations in Review Period (£)	Realisations in Cumulative Period (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Leasehold improvements	Nil	Nil	Nil	Nil	Nil
Plant & Machinery	15,780.00	Nil	Nil	Nil	Nil
Motor Vehicles (PSA Finance UK Limited)	59,485.00	Nil	Nil	Nil	Nil
Motor Vehicles (Mann Island Finance Ltd)	12,952.00	Nil	Nil	Nil	Nil
Furniture and Equipment	Nil	Nil	Nil	Nil	Nil
Book Debts	42,000.00	37,322.90	47,322.90	Nil	47,322.90
Cash at Bank	77,937.00	Nil	115,845.44	Nil	115,845.44
3 <sup>rd</sup> Party Funds	N/A	5,272.38	211,740.34	Nil	211,740.34
Bank Interest Net of Tax	N/A	12.86	81.80	Nil	81.80

### Expenses

Expense	Amount per fees and expenses estimates (£)	Fees and expenses incurred in Review Period (£)	Fees and expenses charged in Review Period (£)	Fees and expenses incurred in Cumulative Period (£)	Fees and expenses charged in Cumulative Period (£)	Anticipated further expense to closure (£)	Total anticipated fees and expenses to be incurred (£)
Preparation of S. of A.	7,500.00	Nil	Nil	7,500.00	7,500.00	Nil	7,500.00
Liquidator's fees	16,500.00	6,193.00	Nil	26,218.00	12,240.00	Uncertain	26,218.00
Liquidator's expenses	1,578.00	Nil	Nil	1,114.60	Nil	Uncertain	1,114.60

### Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Nil	Uncertain
Preferential creditors	Nil	Uncertain
Unsecured creditors	Nil	Uncertain

### Summary of Key Issues Outstanding

- No further issues are outstanding and so the dividend procedure can commence.

### **Closure**

Due to the outstanding dividend process, it is difficult to anticipate the timing of the closure of the liquidation.

## **ADMINISTRATION AND PLANNING**

### **Statutory Information**

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

### **Reporting**

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The previous annual progress report.

### **Other Administration Tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews;
- Bond reviews;
- Creditor claim adjudication;
- Creditor communication;
- Issuing nil returns to HM Revenue & Customs;
- Ongoing communication with HM Revenue & Customs;

## **ENQUIRES AND INVESTIGATIONS**

No further investigations were required during the Review period.

During the Cumulative Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the Director by means of a questionnaire; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The Director provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically



include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

#### **REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

##### **Leasehold improvements**

The Company operated from a leased premises to which leasehold improvements were made. No realisations were made as the lease was onerous and the Director had agreed to surrender the lease.

##### **Motor Vehicles**

The Company had a number of motor vehicles with outstanding finance agreements in place with finance companies, namely PSA Finance UK Limited and Mann Island Finance Ltd. After allowing for termination charges there was no realisable value to the assets. No funds are anticipated to be realised.

##### **Plant and machinery**

The Plant and Machinery is subject to a fixed charge in favour of Watson Laurie Limited. There have been no realisations in relation to this.

##### **Furniture and Equipment**

The Company owned various furniture and equipment, with a book value of £32,817, based on a 15% yearly depreciation. After considering the age and condition of the furniture and equipment, together with the costs of collection, confidential reformatting there was no realisable value to the assets.

##### **Book Debts**

£37,322.90 has been realised during the Review Period, taking the total to £47,322.90. The Liquidator is awaiting the final costs in relation to agent fees related to the recovery of the book debts received during the Review Period.

##### **Cash at bank**

No further realisations have been paid during the Review Period. During the Cumulative period, £115,845.44 was received in relation to cash held in the Company's Bank Account.

##### **3<sup>rd</sup> Party Funds**

£5,272.38 has been received in error during the Review Period. This shall be transferred to the correct party in due course.

##### **Bank Interest Net of Tax**

During the Review period, £12.86 has been received in relation to bank interest net of tax taking the Cumulative total to £81.80.

## **PAYMENTS**

No Payments have been made during the Review Period.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### **Secured Creditors**

The company granted a fixed and floating charge to Watson Laurie Limited on 17 June 2019. This was delivered on 22 June 2019. A claim totalling £597,592 has been received in this regard.

### **Preferential Creditors**

The preferential creditors are employee claims for arrears of pay, limited to £800 per employee, and also unpaid holiday accrued. 5 employees were made redundant on 30 March 2020. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

As per the Statement of Affairs, employees were shown to be owed £14,420 preferentially. Additionally, as per the Statement of Affairs, £12,035 was owed in relation to pension contributions.

### **Floating Charge Creditors**

The prescribed part only applies where the company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the company's assets has been given a prescribed amount of the company's net property after paying the preferential creditors must be made available to the unsecured creditors and the basis of this calculation is detailed below:-

50% of the first £10,000 of the net property; and  
20% of the remaining net property up to a maximum of £600,000 or an £800,000 limit where the relevant floating charge was created on or after 06 April 2020.

The Company granted a fixed and floating charge to Watson Laurie Limited on 17 June 2019. However, due to ongoing realisations being sought and after allowing for costs and preferential claims, it is uncertain what the value of the Company's net property will be and subsequently the prescribed part also.

### **Unsecured Creditors**

As per the Statement of Affairs, HMRC was shown to be owed £186,690. A claim of £252,701.56 has been received.

The trade and expense creditors as per the Statement of Affairs totalled £150,872. To date, claims totalling £72,856.37 have been received. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

### **Dividend Prospects**

It is unclear what level of distribution will be made to unsecured creditors at this time as claims are still being received.

## **FEES AND EXPENSES**

### **Pre-Appointment Costs**

The creditors authorised the fee of £7,500 plus VAT for assisting the directors in calling the relevant meetings and with preparing the Statement of Affairs on 8 April 2020.

The fee for assisting with the Statement of Affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

### **The Liquidator's Fees**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or director.

The basis of the Liquidator's fees was approved by creditors on 8 April 2020 in accordance with the following resolution:

*"That the basis of the Liquidator's fees be fixed by reference to the time properly given by the Liquidator and his staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed.*

*That the Liquidator be authorised to draw "Category 2" disbursements to be fixed as set out in appendix 2."*

The time costs for the Review Period total £6,193, representing 19.90 hours at an average hourly rate of £311.21. No sum has been drawn on account of time costs incurred during the Review Period.

The time costs for the Cumulative Period total £26,218, representing 127.90 hours at an average hourly rate of £204.99. The sum of £12,240.00 has been drawn on account of time costs incurred during the Cumulative Period.

The time costs for the period are detailed at Appendix IV.

Having regard for the costs that are likely to be incurred in bringing this liquidation to a close, the Liquidator considers that:

- The original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded.

### **Disbursements**

Category disbursements represent the simple reimbursement of actual out of pocket payments made in relation to the assignment. No further disbursements have been paid for during the Review Period. The category 1 disbursements paid for in the Cumulative Period total £1,088.00.

No further category 2 disbursements have been paid for in the Review. The category 2 disbursements for the Cumulative Period total £26.60 and these may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 8 April 2020. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed.

Information about this insolvency process may be found on the R3 website <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

## **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's centre of main interest was in Block A Platinum Business Park, Hall Lane, Bolton, BL6 4FU. The proceedings flowing from the appointment are COMI proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply, as the company's registered office and centre of main interests are within the United Kingdom.


## **CONCLUSION**

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Distribution to secured, preferential and unsecured creditors

If you require any further information, please contact this office.

Signed

  
Clive Morris - Liquidator

7 April 2022

## Appendix I

### Statutory Information

<b>Company Name:</b>	Rapid Support Services Limited
<b>Company Number:</b>	03012870
<b>Registered Office:</b>	C/O Marshall Peters, Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
<b>Former Registered Office:</b>	Block A Platinum Business Park, Hall Lane, Bolton, BL6 4FU
<b>Officeholder:</b>	Clive Morris
<b>Officeholder's address:</b>	Marshall Peters, Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
<b>Date of appointment:</b>	08 April 2020

## **Appendix II**


### **Receipts and Payments account for the Review Period and Cumulative Period**

**Rapid Support Services Limited**  
**(In Liquidation)**  
**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 08/04/2021 To 07/04/2022 £	From 08/04/2020 To 07/04/2022 £
<b>RECEIPTS</b>			
Leasehold improvements	NIL	0.00	0.00
Plant & Machinery	15,780.00	0.00	0.00
Motor vehicles	59,485.00	0.00	0.00
Motor vehicles	12,952.00	0.00	0.00
Furniture & Equipment	NIL	0.00	0.00
Book Debts	42,000.00	37,322.90	47,322.90
Cash at Bank	77,937.00	0.00	115,845.44
3rd Party Funds		5,272.38	211,740.34
Bank Interest Net of Tax		12.86	81.80
		<u>42,608.14</u>	<u>374,990.48</u>
<b>PAYMENTS</b>			
Watson Laurie Limited	(597,592.00)	0.00	0.00
PSA Finance UK Limited	(55,842.00)	0.00	0.00
Mann Island Finance Ltd	(12,499.00)	0.00	0.00
3rd Party Funds		0.00	140,323.29
Preparation of S. of A.		0.00	7,500.00
Office Holders Fees		0.00	12,240.00
Employee Arrears/Hol Pay	(1,442.00)	0.00	0.00
Pension Schemes	(12,035.00)	0.00	0.00
Trade & Expense Creditors	(150,872.00)	0.00	0.00
Employees	(62,649.00)	0.00	0.00
Andrew Crompton - DLA	(275,328.00)	0.00	0.00
NatWest Bank Plc	(47,960.00)	0.00	0.00
HMRC - VAT	(81,694.00)	0.00	0.00
HMRC - PAYE	(104,996.00)	0.00	0.00
Ordinary Shareholders	(10,000.00)	0.00	0.00
		<u>0.00</u>	<u>160,063.29</u>
Net Receipts/(Payments)		<u>42,608.14</u>	<u>214,927.19</u>

**MADE UP AS FOLLOWS**

Bank 1 Current	(72,562.06)	213,865.19
Yorkshire Client	118,056.20	0.00
VAT Receivable / (Payable)	(2,886.00)	1,062.00
	<u>42,608.14</u>	<u>214,927.19</u>

  
 Clive Morris  
 Liquidator

## Appendix III

## Detailed list of work undertaken for Rapid Support Services Limited in Creditors' Voluntary Liquidation for the Review and Cumulative Periods

Below is detailed information about the tasks undertaken or to be undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	Setting up the case onto the IPS system and maintaining physical file
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning/ Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Books and records/ storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Investigations	Conduct initial investigation into the Directors conduct and submitting the subsequent Conduct Report
SIP 2/Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Realisation of Assets	Realising the assets of the Company
Debtors	Reviewing and assessing debtors' ledgers Agreeing debt collection agency agreements
Creditors and Distributions	Dealing with any and all matters with creditors and distributions
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Assisting employees to pursue claims via the RPO



General Description	Includes
	Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication

## **Appendix IV**

Time cost information for the Review Period and Cumulative Period

# Time Entry - SIP9 Time & Cost Summary

R090 - Rapid Support Services Limited  
All Post Appointment Project Codes  
From: 08/04/2021 To: 07/04/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	1.50	0.00	1.50	315.00	210.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	3.20	3.20	5.70	0.00	12.10	3,757.00	310.50
Statutory Reporting	2.10	2.10	2.10	0.00	6.30	2,121.00	336.67
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.30	5.30	9.30	0.00	19.90	6,193.00	311.21
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

R090 - Rapid Support Services Limited  
All Post Appointment Project Codes  
From: 08/04/2020 To: 07/04/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	5.00	1.00	6.00	1,230.00	205.00
Case Specific Matters	0.00	0.00	2.00	33.00	35.00	6,360.00	181.71
Creditors	0.00	0.00	4.00	24.50	28.50	5,250.00	184.21
Investigations	0.00	0.00	4.00	7.00	11.00	2,100.00	190.91
Realisation of Assets	3.20	3.20	11.70	23.00	41.10	9,157.00	222.80
Statutory Reporting	2.10	2.10	2.10	0.00	6.30	2,121.00	336.67
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.30	5.30	28.80	88.50	127.90	26,218.00	204.99
Total Fees Claimed						12,240.00	
Total Disbursements Claimed						0.00	